pnb MetLife

For details, contact your
Branch Manager/Insurance Relationship Manager or
call us at 1800-425-6969


**PNB MetLife India Insurance Co. Ltd.**
Brigade Seshamahal, 5, Vani Vilas Road, Basavanagudi,
Bangalore - 560 004. Tel: +91 80 2643 8638
www.pnbmetlife.com


PNB MetLife India Insurance Co. Ltd. is an affiliate of MetLife Inc. IRDA Registration number: 117. IRDA Unique Identification Number for Met Smart Child is 117L072V02. Insurance is the subject matter of the solicitation. LD/2013-14/188. EC226. #Tax Benefits are as per the provisions of Income Tax Act, 1961 and the same are subject to amendments made there to from time to time. Please consult your tax consultant for more details. Linked Insurance Product are different from the Traditional Insurance Products and are subject to the risk factors. The premium will be adjusted on premium due date.

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

# MET SMART CHILD

Unit Linked Child Insurance Plan

## Children Savings Plans

We will be happy to pay for your child's higher education fee for you

CIRCLE OF TRUST™

Child Education · Retirement · Wealth Creation · Family Protection

- Helps in corpus creation for your child's future
- Shields your savings from market uncertainty
- Built in flexibilities and provisions to maximise your wealth
- Provides tax benefits#

For more details, call Toll Free: 1800 425 6969 or log on to www.pnbmetlife.com

pnb MetLife

**Linked Insurance Products do not offer liquidity during the first 5 years of the contract. The Policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or, partially till the end of the 5th year.**

Today, your role in your child's life extends from being a provider to a nurturer, a mentor and a friend. You are a part of your child's dreams and rising aspirations - the one responsible to ensure that your child gets what they aspire for. This decision requires you to plan and be prepared for tomorrow. Our specially designed plans at PNB MetLife, targeted at your child's future, take care of the ever changing requirements of your child, be it the rising education cost, financial planning for his extra-curricular developments or marriage. We understand each of your roles and participate with you to realise your child's every dream.

## Benefits under Met Smart Child

### Realising your Child's Dreams

You don't have to worry about your young one's dream to study abroad or provisioning for his dream business. We partner with you to realise this important milestone of your child's life by providing a Maturity Benefit at the end of the Policy term to ensure your little one's dreams are sufficiently taken care of.

### Protection in case of Unforeseen Circumstances

In case of your sudden demise, your child's future is secured by the Death Benefit payable under the Policy. The Death Benefit which is at least 100% of the Sum Assured is paid immediately to your child and the policy continues to work towards providing for higher education expenses, with an amount equal to monthly premiums (for corresponding annualised premium chosen at inception), as a part of Premium Waiver Benefit (PWB), being paid by PNB MetLife into the Policy on every monthly Policy Anniversary, irrespective of the Premium payment mode chosen by you. You can be a parent or a grandparent to opt for this Policy with the beneficiary being the child or the grandchild respectively.

### Make your Money Work Harder by Reducing Risk

With the Systematic Transfer Option, you can invest your annual premiums into Protector II fund at the outset. During the term of the policy, units get transferred systematically from your Protector II Fund, into the Flexi Cap Fund. This facility has been built for you to help you start off with the plan immediately and help you get the most from market volatilities.

### Tick and Take Plan

A tick and take plan which allows you to buy the Policy without undergoing the hassles of any medicals and with minimum paperwork.

## Met Smart One at a Glance:

| | |
|---|---|
| Minimum/Maximum Age at entry (LBD)* for Life Insured | 18/55 years |
| Minimum/Maximum Age at entry (LBD)* for beneficiary | 90 days/17 years |
| Premium Payment Term (Years) | Same as Policy Term |
| Minimum Annualised Premium | Rs. 18,000 p.a. |
| Maximum Annualised Premium | Till age 35: Rs. 2 lakh<br>36-45 age: Rs. 1.25 lakhs<br>Age 46+: Rs. 1 lakh |
| Policy Term | 10, 15 & 20 years |
| Sum Assured | 10 times the chosen Annualised Premium only |
| Premium Payment | Annual, Semi-Annual, Quarterly, monthly and PSP (Payroll Savings Program) |

(LBD*) - Last Birthday

## Policy Benefits in Detail

### Loyalty Additions

Loyalty Additions (LA) at maturity will enhance the Fund which you have kept for your child's needs. The loyalty benefits will be paid as a percentage of Average Fund Value, where Average Fund Value is the average of the Fund Values at the end of the last 36 months as on the date of maturity. Loyalty Additions will be paid only if you opt for a longer Policy Term of 15 or 20 years.

| Term (Years) | LA as % of Average Fund Value |
|---|---|
| 15 | 2% |
| 20 | 3% |

Loyalty Additions will be payable at maturity subject to:

1) Policy being in force with payment of all due premiums in full till maturity in case Policyholder is alive; or
2) Policy being in force with payment of all due premiums in full till the death of the insured

## Death Benefit

In case of the Insured's/Policyholder's sudden demise, to take care of the unexpected emergencies and future planning of your child, your Policy entails the following benefits:

1. The higher of Sum Assured or 105% of the Total Regular Premium paid is paid immediately to your beneficiary, subject to acceptance of the claim by the company
2. Future Premium payments under the Policy will cease. In addition, PNB MetLife will credit on a regular basis an amount equivalent to one annualised regular premium as a part of PWB on a monthly basis into the Policyholder's Fund

The Policy shall continue to be in-force with deduction of all Policy Charges other than Mortality Charges and without any requirement to pay future premiums, till the date of maturity.

To protect your savings from getting eroded by market volatility in your absence, the Fund Values lying in Flexi Cap, Virtue II & Multiplier II Funds, at the time of the Insured's Death will be transferred to Balancer II, which is a moderate risk fund and this will protect your loved ones' financial interest along with a potential of upside in the savings. The entire future payments equivalent to annualised regular premiums will be credited to Balancer II Fund on a monthly basis following the date of notification. First such payment will happen on the monthly anniversary (i.e. the same day of each month as the date of commencement of the Policy) following the date of notification of death and on a monthly basis thereafter.

Before discontinuance of the policy in case of non-payment of premiums, if death happens during the grace period or within a period of 30 days from the date of sending of the discontinuance notice to the Policyholder, then the overdue charges, if any, comprising of Mortality Charges and Policy Administration Charges will be deducted from the Death Benefit.

In case the beneficiary dies before the death of the Insured during the term of the Policy, the Policyholder/Insured may replace the existing beneficiary with a new beneficiary, failing which the policy will continue till maturity with the benefits payable to the policyholder/legal heir as applicable.

Similarly, if the Person Insured pre-deceases the Beneficiary, during the term of the Policy and on subsequent death of the Child or other Beneficiary, the Policy continues with the payment of future monthly premiums (corresponding to the Annualised Premium chosen at inception) into the fund on each monthly anniversary. The proceeds would be payable to the legal heir on the date of maturity of the policy.

No servicing requests like premium redirection, partial withdrawals, fund switches etc. will be allowed in the event of the death of the Insured.

## Maturity Benefit

At the end of the Policy Term, the Fund Value along with Loyalty Additions, as applicable, will be paid to you. You may choose amongst the following settlement options to take the Maturity Benefit, the request for which should be received at least 90 days before the maturity date:

a) 100% withdrawal of the Fund Value as on the Maturity Date
b) Withdrawals of the Fund Value at regular intervals chosen by you during an extended Maturity Benefit Period of not more than five years commencing from the Maturity Date. The minimum amount of such withdrawals should be 5% of the Fund Value as on the date of such request. The number of withdrawals in any calendar year would be limited to 12. However, you may choose to terminate the policy during the settlement period by taking the balance Fund Value as lump sum
c) A combination of part lump sum withdrawal on maturity date and regular withdrawal as mentioned in option (b)

Where you have chosen option (b) or (c), the inherent risk of fluctuating market values of the following underlying assets during the period over which the Maturity Benefit is settled as per option (b) or (c) will have to borne by you and the applicable Fund Management Charges will be levied. No Mortality Charges will be levied during the Settlement Period.

Please note that the Settlement Option can be availed only if the Policyholder/ Insured is alive as on the maturity date. In case of the death of the Policyholder during the period the settlement option is in effect, the Policy will be terminated and the existing Fund Value will be payable to the legal heir.

## Liquidity Options in Case of Sudden Emergencies

To meet your sudden liquidity needs, you may effect a Partial Withdrawal, which allows you to withdraw money to meet your liquidity requirements. You may choose to withdraw only after completion of 5 Policy Years subject to at least 5 Annualised Premiums being paid into the Policy. Two Partial Withdrawals in a Policy year are allowed in a Policy Year with a minimum amount of Rs. 5,000 for each Partial Withdrawal. The maximum limit of Partial Withdrawal allowed is 10% of the Fund Value. Only one Partial Withdrawal is free in a Policy Year, subsequent Partial Withdrawals will be charged as per the charges mentioned in the "Policy Charges" section. The minimum Fund Value after any Partial Withdrawal should be equal to 200% of the Annualised premium and applicable discontinuance charges.

## Choice of 6 Unit Linked Funds

You have the choice of 6 Unit Linked Funds for investment, based on your propensity to take risk. You may choose to invest your Premiums in these Unit Linked Funds in any proportion aggregating to a total of one hundred percent subject to a minimum allocation in any chosen fund not being less than 20%.

### Following are the six Unit Linked Funds offered with Met Smart Child:

| Fund Name | Investment Objectives | Asset Category | Asset Allocation Range (%) | Risk Profile |
|---|---|---|---|---|
| **Protector II** ULIF00915/12/09PROTECTOR2117 | To earn regular income by investing in high quality fixed income securities | Government and other debt securities | 60 - 100 | Low risk |
| | | Money market instruments^^ | 0 - 40 | |
| **Preserver II** ULIF00815/12/09PRESERVER2117 | To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by Central and State Governments | Government and other debt securities | 60 - 100 | Very low risk |
| | | Money market instruments^^ | 0 - 40 | |
| **Balancer II** ULIF01015/12/09BALANCER2F117 | To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities | Government and other debt securities | 0 - 60 | Medium risk |
| | | Equities | 0 - 60 | |
| | | Money market instruments^^ | 0 - 40 | |
| **Flexi Cap** ULI01315/12/09FLEXICAPFN117 | To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalisation spectrum | Equities | 60 - 100 | Very high risk |
| | | Money market instruments^^ | 0 - 40 | |
| **Virtue II**@ ULIF01215/12/09VIRTUE2FND117 | To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life | Equities | 60 - 100 | Very high risk |
| | | Money market instruments^^ | 0 - 40 | |
| **Multiplier II** ULIF001115/12/09MULTIPLIE2117 | To generate long term capital appreciation by investing in diversified equities selected from S&P® CNX Nifty Index** | Equities | 60 - 100 | Very high risk |
| | | Money market instruments^^ | 0 - 40 | |

^^ Investment in money market protects the Net Asset Value (NAV) from volatile market conditions

** The products on CNX Nifty Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make and expressly disclaims any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) regarding the advisability of investing in the products linked to CNX Nifty Index or particularly in the ability of the CNX Nifty Index to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX Nifty Index in the Offer Document/ Prospectus/Information Statement

(@) The investments will not be made in the equities of the companies that deal in products like Tobacco, Alcohol etc.

### Systematic Transfer Option

In case you wish to make the most of market volatility, you may choose the Systematic Transfer Option which allows you to take advantage of rises and falls in the market and allows you to get the benefit of rupee cost averaging.

How does Systematic Transfer Option work for you?

- You should be paying premiums in an annual mode to avail this option
- You may choose Systematic Transfer option either at Policy Inception or during the term of the Policy
- In case this option is chosen at policy inception, the premium allocation percentage in Protector II Fund should be at least 50% of the Annualised Premiums paid. If the option is chosen during the term of the Policy, then Protector II Fund should at least have 50% of Total Fund Value
- Your Fund will be automatically transferred from Protector II Fund to Flexi Cap Fund at the end of every month in the following manner

| | |
|---|---|
| **Month 1** | 1/12 of the units available at the end of Month 1 |
| **Month 2** | 1/11 of the units available at the end of Month 2 |
| **Month 5** | 1/8 of the units available at the end of Month 5 |
| **Month 11** | 1/2 of the units available at the end of Month 11 |
| **Month 12** | Balance units available at the end of Month 12 |

**Other conditions on Systematic Transfer Option:**

- Systematic transfer plan if chosen during the term of the Policy will be activated only by the next policy anniversary
- The request for opting in and out of systematic transfer plan has to be given at least 30 days before the next monthly policy anniversary
- This facility will be deactivated in case the policy moves to discontinuance fund status
- No switches will be allowed in and outside of Protector II Fund and Flexi Cap Fund while this strategy is active
- In case premium payment mode is changed from Annual to any other mode, this option will be deactivated

### Premium Redirection

You may choose to manage your investment with the option of Premium Redirection. You have an option to change the allocation of future Premiums with Premium Redirection. However, the proportion for any chosen Fund should be at least 20%. You would have the option to change the Premium Allocation proportions once every policy year free of charge. Subsequent changes in a Policy Year would be considered as an alteration and would be subject to Miscellaneous Charges. Premium Redirection facility is not available in case you opt for Auto Rebalancing Option.

### Unit Allocation

The Regular Premium net of allocation charges will be allocated to the Unit Linked Funds specified in the Schedule, provided that the minimum amount allocated to any Unit Linked Fund shall be 20% of the Regular Premium or Top-up premium subject to applicable rules, if any, of that Unit Linked Fund.

The Regular Premium net of allocation charges will be used to buy Units in the chosen Unit Linked Funds by using the Net Asset Value calculation as mentioned below:

a) If the Regular Premium is received by local cheque/DD (payable at par where the premium is received) on or before 15:00 on a Business Day, the Valuation Date will be the same Business Day

b) If the Regular Premium is received by local cheque/DD (payable at par where the premium is received) after 15:00 on a Business Day, the Valuation Date will be the next Business Day

c) If the Regular Premium is received by any other authorised mode, the Valuation Date will be the Business Day on which the payment is realised

d) If no valuation is undertaken on a Business Day, then the Valuation Date will be the date when the next valuation is done. Regular Premium received prior to the due date will be allocated to the chosen Unit Linked Funds only on the due date

### Calculation of Net Asset Values under a Unit Linked Fund

The Net Asset Value would be calculated as:

The market value of the investment held by the Fund plus the value of current assets less the value of current liabilities and provisions, if any and divided by the number of units existing on the valuation date (before creation/redemption of units).

The Net Asset Value would be rounded up to four decimal places. The Net Asset Value used for creating and cancelling units on any particular day would remain the same.

## Tax Benefit

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the Premiums paid and proceeds received under the policy for more details.

## Policy Charges

| Charges | Explanation |
|---|---|
| Premium Allocation Charges | Year 1: 7%, Year 2: 6%, Year 3 onwards : 5%<br>The allocation charge will be applied on the premium |
| Policy Admin Charge | Policy Year 1-5 : Rs. 10 per month<br>Policy Year 6 onwards : Rs. 35 per month |
| Mortality Charge | It is charged by cancelling units from the investment funds in proportion to the Fund Values of the Unit linked Funds at that time and depends on the gender, attained age of the Person Insured, Cost of Insurance (COI) and applicable Sum Assured<br>**Mortality Charge = (Sum at Risk/1000)*COI**<br>Sum at Risk is defined as the higher of 105% of the total premiums paid or Sum Assured plus discounted value of future outstanding premiums (For further details, please refer to the Policy Terms and Conditions) |
| Fund Management Charge | Preserver II & Protector II: 1.00% p.a., Balancer II: 1.15% p.a., Virtue II, Multiplier II & Flexi Cap: 1.25% p.a., Discontinued Fund: 0.50% p.a. |

<table>
<tr><td rowspan="8">Premium Discontinuance Charge</td><td colspan="3">The Premium Discontinuance Charges are shown below:</td></tr>
<tr><td rowspan="2">Policy discontinued during the Policy Year</td><td colspan="2">Discontinuance Charges</td></tr>
<tr><td>AP <= 25,000</td><td>AP > 25,000</td></tr>
<tr><td>1</td><td>Minimum of (20%*AP, 20%* FV, 3,000)</td><td>Minimum of (6%*AP, 6%* FV, 6,000)</td></tr>
<tr><td>2</td><td>Minimum of (15%*AP, 15%* FV, 2,000)</td><td>Minimum of (4%*AP, 4%* FV, 5,000)</td></tr>
<tr><td>3</td><td>Minimum of (10%*AP, 10%* FV, 1,500)</td><td>Minimum of (3%*AP, 3%* FV, 4,000)</td></tr>
<tr><td>4</td><td>Minimum of (5%*AP, 5%* FV, 1,000)</td><td>Minimum of (2%*AP, 2%* FV, 2,000)</td></tr>
<tr><td>5 and above</td><td>Nil</td><td>Nil</td></tr>
<tr><td></td><td colspan="3">In exceptional circumstances, the Company may defer the surrender of the Policy for a period not exceeding six months from the date of application. Examples of such circumstances are:<br>a) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed other than for ordinary holidays<br>b) When, as a result of political, economic, monetary or any circumstances that are out of control of the Company, the disposal of the assets of the Unit Linked Fund(s) is not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders invested in the Unit Linked Fund(s)<br>c) During periods of extreme volatility of markets resulting in non-valuation of Funds, during which surrenders would, in our opinion, be detrimental to the interests of the existing Policyholders invested in the Unit Linked Fund(s)<br>d) In case of natural calamities, strikes, war, civil unrest, riots and bandhs<br>e) In the event of any force majeure or disaster that affects our normal functioning</td></tr>
</table>

| | |
|---|---|
| Switching Charges | Four switches in a policy year will be allowed free of charge, thereafter, a charge of Rs. 250 per additional switch will be levied. Switching charges will be deducted by cancellation of appropriate number of units using the relevant Net Asset value of these units. There will be no charges for switch requests done online. |
| Partial Withdrawal Charge | Two Partial Withdrawals are allowed in a Policy Year of which the first one is free of charge. Rs. 250 will be charged on subsequent Partial Withdrawals done in the same policy year. |
| Miscellaneous Charge | The Company has the option to charge Rs. 250 for alterations like Premium Redirection, Reinstatement of the Policy and opting for more than one investment strategy change in a Policy Year and additional servicing requests as listed in the Terms and Conditions below.<br>The Miscellaneous Charge will be deducted by cancellation of an appropriate number of units using the relevant Net Asset value of these units. |
| Service Tax Charge | This charge as notified by the Government from time to time will be made by cancellation of an appropriate number of units at the relevant Net Asset Value. Service tax would be applied only on all applicable charges. Service tax on Fund Management Charge is applied at the time of declaration of daily NAV on an FMC of 1.35%p.a., as specified by the Government currently or the actual FMC if it is higher than 1.35% p.a. The service tax on Discontinued Fund will be charged on 0.50% p.a.<br>In the event that in any given year, the number of units in the Unit Account is insufficient to enable the Company to recover the tax amount, the Company reserves its right to recover such outstanding tax amount from the Unit Account in the following years. PNB MetLife reserves the right to recover any taxes imposed by any governmental authorities from the Policyholder's fund value. |

Note: The Company reserves the right to increase/decrease the (1) Fund Management Charge subject to a maximum of 1.35% p.a, (2) The Policy Administration Charge subject to a maximum of Rs. 200 per month and (3) Switching, Partial Withdrawal, premium re-direction, reinstatement fee and Miscellaneous charges subject to a maximum charge of Rs. 2,000 with prior approval from the Authority. Mortality and Premium Allocation charge will not increase or decrease during the term of the Policy

## Grace Period

You have a grace period of 30 days (15 days for monthly mode) from the due date of unpaid Premium to pay all your due Premiums. In case you do not pay your Premiums in the grace period, your policy attains the status of Discontinued Policy, as stated in the Premium Discontinuance section below.

## Premium Discontinuance

A discontinued policy maybe revived within a period of 2 years by paying all due and unpaid premiums. Your policy can be revived subject to the Board approved underwriting policy restoring the risk cover along with the investments made in the Unit Linked Funds as chosen by you, out of the discontinued fund less the Policy Administration Charge and Premium Allocation Charge as applicable during the discontinuance period. The discontinuance charges deducted at the time of the policy shall be added back to the Unit Linked Funds.

In case of premium discontinuance after the lock-in period, this Plan offers a revival period of two years from the date of discontinuance of the premium. During the period, the policy is deemed to be in-force with risk cover as per the Terms and Conditions of the policy. We will send a notice within a period of 15 days from the date of expiry of grace period to you, giving the following options:

- Revive the policy within a period of two years, or
- Complete withdrawal from the policy without any risk cover
- Convert the policy into paid-up policy, with the paid-up sum assured calculated by multiplying the sum assured by the total number of premiums paid to the original number of premiums payable as per terms and conditions of the policy

If no option is exercised within 30 days from the date of receipt of the notice, the policy will be treated as if you have opted for complete withdrawal from the policy without any risk cover, the proceeds of the discontinued policy will be payable to you immediately upon such discontinuance.

*For more details on discontinuance , refer to the Terms and Conditions in the Policy Document*

## Free Look Period

You have a period of 15 days from the date of receipt of the Policy document to review the Terms and Conditions of the Policy. If you have any objections to any of the Terms and Conditions, you have the option to return the Policy stating the reasons for the objections and you shall be refunded an amount equal to non-allocated Premiums plus charges levied through cancellation of units plus Fund Value at the date of cancellation subject to deduction of expenses towards medical examination, stamp duty and proportionate risk premium.

## Suicide Clause

In the event the Person Insured commits suicide, whether sane or insane at that time, within one year from the date of commencement of the policy or date of issuance of the policy or the date of the last reinstatement, whichever is later, we shall not be liable to pay the Sum Assured, except refunding the Fund Value in the unit account as on the date of death. Any charge recovered subsequent to the date of death shall be paid back to the nominee or beneficiary along with Death Benefit.

**Policy loan:** Policy Loan will not be offered under this Plan.

Nomination and Assignment: Assignment and nominations will not be allowed under this plan.

## Auto Foreclosure

In case the Fund Value reaches 120% of the Annualised Regular Premium plus applicable discontinuance charges after the expiry of the grace period and completion of first five policy years, the Policy will be foreclosed and the Fund Value will be payable.

During the first 5 years of the Policy, if the premiums due have been paid in full and the Fund Value falls below 120% of the Annualised Premium, the Policy will not be foreclosed. In case of premium discontinuance, the discontinuance norms will apply.

## Additional Servicing Requests

- Change in Name or Date of Birth or Address or Contact details of the Person Insured/Policyholder
- Issue of Duplicate Policy Document on request from the client
- Change/updation of name or other particulars of Beneficiary/Appointee/ Assignee
- Cheque bounce/cancellation of cheque/cancellation or fresh request for ECS
- Re-despatch of Policy Document or other particulars due to incorrect or outdated address details provided by client
- Request for adhoc or additional unit statement by client
- Change in Bank details/Fund transfer requests for settlement of claims
- Change in amount or frequency or option during settlement period

## Risks Inherent in Unit Linked Funds

Due to the nature of Unit Linked Funds, the Company does not guarantee the price of the Units of any of the Unit Linked Funds offered by it. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to risk factors.

The Insured (and the Policyholder, if different) is aware that the investment in units is subject, interalia (amongst others), to the following risks:

- Investments in Units are subject to market and other risks and there can be no guarantee that the objectives of any of the Unit Linked Funds will be achieved. Unit Linked Funds do not offer a guaranteed or assured return
- The premiums paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets. The Fund Value of each Unit Linked Fund can go up or down depending on the factors and forces affecting the financial markets from time to time including changes in the general level of interest rates and the insured is responsible for his/her decisions
- The past performance of the Unit Linked Fund(s) of the Company is not necessarily indicative of the future performance of any of these Unit Linked Funds
- The name of the Product does not in any way indicate the quality of the product, its future prospects or returns
- The names of the Unit Linked Funds and their objectives do not in any manner indicate the quality of the fund, their future prospects or returns
- All benefits payable under the policy are subject to tax laws and other legislations/regulations as they exist from time to time
- Please know the associated risks from the Financial Advisor or the intermediary
- Please refer to the policy document for further details and risk factors
- This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy
- Insurance is the subject matter of the solicitation

## Statutory Warning

**Section 41 of the Insurance Act, 1938 states:**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

**Section 45 of the Insurance Act, 1938 states:**

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the Person Insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy owner and that the owner knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Person Insured was incorrectly stated in the proposal.

## About PNB MetLife India Insurance Company Limited

PNB MetLife India Insurance Company Limited (PNB MetLife) is a joint venture where MetLife, Inc. and Punjab National Bank (PNB) are the majority shareholders. PNB MetLife was previously known as MetLife India Insurance Company Limited (MetLife India). MetLife India has been present in India since 2001.

PNB MetLife brings together the financial strength of one of the world's leading life insurance providers, MetLife, Inc., and the credibility and reliability of Punjab National Bank, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

The Company is present in over 150 locations across the country and serves customers in more than 7,000 locations through its bank partnerships with PNB, the Jammu & Kashmir Bank Limited and Karnataka Bank Limited.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 25,000 Financial Advisors and bank partners, and provides access to employee benefit plans for over 800 corporate clients in India. With its headquarters in Bangalore and Corporate Office in Gurgaon, PNB MetLife is one of the fastest growing life insurance companies in the country. The Company continues to be consistently profitable and has declared profits for nine consecutive quarters as of Q2 2012-13.

For more information, visit www.pnbmetlife.com.