

Happily Ever After. Enjoy Guaranteed Income Even After Your Retirement.



Exide Life **Immediate Annuity** **with Return of** **Purchase Price**

- Lifelong Annuity Payouts Guaranteed for Life
- Flexible Payout Options to Receive Your Annuity Amount
- Large Volume Discount on the Annuity Rates Depending on the Purchase Price Range
- No Medical Examination
- On Death, Refund of the Purchase Price or part thereof

1800 419 8228
exidelife.in

EXIDE Life 
Insurance

Exide Life Immediate Annuity with Return of Purchase Price

A Single Premium Plan

As your date of retirement is approaching, you need to arrange for guaranteed regular income for the rest of your life. You need to ensure that nothing disturbs your years of enjoyment, least of all market volatility. We, at Exide Life Insurance understand this need and have come up with a plan that lasts for a lifetime. Invest your retirement savings in the Exide Life Immediate Annuity Plan, a Single Premium Plan that gives you a guaranteed income throughout your retired life and more.

Annuity option for the Exide Life Immediate Annuity with Return of Purchase Price

Exide Life Insurance offers the Immediate Annuity Plan with Return of Purchase Price. For years, you have been saving for your retirement and now you can use those savings to get a guaranteed life time income. All you have to do is invest your savings at one go in this Policy and choose the frequency of receiving the Annuity (monthly/quarterly/half-yearly /yearly) and we will start paying your regular income from the end of your chosen frequency.

What is this plan all about?

Key benefits

- Lifelong annuity payouts guaranteed for life
- Flexible payout options to receive your annuity amount
- Large volume discount on the annuity rates depending on the purchase price range
- No medical examination
- On death, refund of the purchase price or part thereof (as per details below)

Death benefit: Refund of purchase price or part thereof

On death of the annuitant the purchase price or part thereof will be paid to the nominee or legal heirs as death benefit. The amount of death benefit is dependent on the policy year in which the death occurs from the date of policy commencement and is payable as follows:

Policy year of death	Death benefit
Less than or equal to 30 years	Return of purchase price
Greater than 30 years	Purchase price less the total amount of annuity paid from the end of the 30th policy year till the date of death.

Once the purchase price reaches zero, no death benefit will be payable.

For e.g. if Mr. X (annuitant) dies in the first 30 years of opting for the annuity payouts the nominee or legal heir would receive the entire purchase price as the death benefit. If the death of the annuitant occurs in the 33rd Policy Year the death benefit would be the purchase price reduced by the total annuity payouts made post the completion of the 30 years (i.e. purchase price less 2 full years annuity payouts).

Annuity benefits

The annuity rates depend on the purchase price, the age at entry, gender and the annuity frequency mode. Your regular income for life will start after the end of the annuity frequency mode chosen by you. What's more if you have an existing Exide Life pension accumulation policy and you decide to buy annuity from those proceeds, you will get a higher annuity rate. You can refer to the applicable annuity rates in Annexure 1. The annuity rates may be reviewed by the company from time to time, but the rates once applied at the time of entry for an annuitant are guaranteed for the rest of his/her life on the given purchase price.

Existing and new customers

This plan can be bought by both existing and new customers.

Existing customer:

Existing Customers are defined as any beneficiaries under Exide Life Insurance's Deferred Pension Plans who want to purchase the Immediate Annuity using the proceeds/benefits of Exide Life Insurance's Deferred Pension Plan.

New customer:

The customers other than the existing customers are new customers.

Note: The beneficiaries who want to purchase the Immediate Annuity using the proceeds/benefits of the products other than the Exide Life Insurance's Deferred Pension Plan will not be considered as existing customers.

Large volume discounts:

There is a large volume discount offered over and above the Annuity rates for purchase price above a certain limit. The rate per thousand of purchase price for different purchase price range is as mentioned below.

Purchase price range	Additional annuity per 1000 of purchase price
Up to 200,000	Nil
200,001 to 500,000	1.75
500,001 to 10,00,000	3.75
10,00,001 & above	5

For e.g. Mr. Y a 55 year old male bought an Exide Life Immediate Annuity Plan with Return of Premium by paying a purchase price of ₹11 lakhs and is looking at a yearly mode of Annuity payouts.

Annuity rate for yearly mode (per '000 purchase price)	= ₹44.18
Large volume discount (per '000 purchase price)	= ₹5.00
Annuity rate (including large volume discount)	= ₹49.18 (44.18+5)
Annuity amount paid to Mr X (yearly) till survival 11 lakhs	= ₹54098 (49.18*11 lakhs)

Tax impact

The payment of annuities and death benefit may be subject to taxes as per the prevailing tax laws on the date of payment and as per the annuitant's/ legal heir's taxable income slabs. For specific details on tax implications we would urge you to contact your tax consultant before you invest in this policy. Please note that tax benefits are subject to change in laws from time to time. Service tax and any other taxes as applicable would be levied from time to time.

Plan at a glance

Minimum age at entry	0 years age last birthday (for existing Exide Life deferred pension customers) 45 years age last birthday (for new customers)
Maximum age at entry	75 years age last birthday (for existing Exide Life deferred pension customers) 70 years (for new customers)
Maturity age	Not applicable
Premium payment term	Single (one time payment)
Minimum purchase amount	₹50,000
Maximum purchase amount	No Limit
Minimum payout amount	₹1,000
Annuity frequency mode	Yearly, half-yearly, quarterly & monthly

Terms and conditions

Free look:

In case you disagree with any of the terms and conditions of this annuity product, you have the option of cancelling the annuity by writing to the company stating the reasons for disagreement with the terms and conditions of the annuity and return the original policy document to the company within 15 days of the receipt of the policy document. In case of such a cancellation the purchase price will be transferred to another annuity provider as chosen by the annuitant subject to a deduction of the applicable stamp duty (if any) incurred by us. In case the policy is sourced through distance marketing[#] the free look period is 30 days from the receipt of the policy document.

"Free look provision" is not allowed to the purchaser of this Immediate Annuity product using the proceeds of any deferred pension plan/retirement plan unless there were an open market option in the deferred pension plan/ retirement plan whose proceeds are used to purchase this Immediate Annuity product.

#Distance marketing includes solicitation through all modes other than in person.

Surrender value, policy loan, assignment:

There is no surrender value in this policy. Policy loan and assignment are not allowed under this plan.

Survivorship:

Exide Life may at any time request the Annuitant to submit the proof of survival for payment of Annuity.

Nomination:

The nominee's particulars, as per Section 39 of the Insurance Act, 1938, will be obtained at the proposal stage of the pension policy as far as possible. If the nomination is not provided at the proposal stage, the same will be admitted anytime during the policy term through an endorsement.

Other disclosures:

Exide Life Immediate Annuity with return of premium is a non-linked and non-participating immediate annuity plan. This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. For further details, please refer to the policy document and detailed benefit illustration. In the event of conflict (if any) between the terms and conditions contained in this brochure and those contained in the policy document, the terms and conditions mentioned in the policy document shall prevail.

Section 41: Prohibition of rebate:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or the tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with the policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of rebate of premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Section 45 - Policy not to be called in question on ground of mis-statement after two years:

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Annexure 1

The annuity rates per thousand of purchase price are shown below for your information.

Life annuity with return of premium per thousand purchase price for new customers								
Sex	Male				Female			
Age	Annual	Half yearly	Quarterly	Monthly	Annual	Half yearly	Quarterly	Monthly
45	40.85	40.40	40.18	40.02	38.95	38.52	38.31	38.17
46	41.18	40.7	40.51	40.36	39.28	38.86	38.64	38.49
47	41.52	41.06	40.83	40.68	39.62	39.18	38.96	38.82
48	41.85	41.39	41.16	41.00	39.95	39.51	39.29	39.14
49	42.18	41.71	41.49	41.33	40.28	39.83	39.62	39.47
50	42.51	42.05	41.81	41.66	40.61	40.17	39.95	39.80
51	42.85	42.38	42.14	41.98	40.95	40.50	40.27	40.12
52	43.18	42.70	42.47	42.31	41.28	40.82	40.59	40.45
53	43.51	43.04	42.80	42.64	41.61	41.15	40.93	40.77
54	43.84	43.36	43.12	42.96	41.94	41.48	41.25	41.10
55	44.18	43.69	43.44	43.28	42.28	41.81	41.58	41.42
56	44.51	44.01	43.78	43.61	42.61	42.14	41.90	41.75
57	44.84	44.35	44.10	43.94	42.94	42.47	42.23	42.08
58	45.17	44.68	44.42	44.27	43.27	42.80	42.56	42.41
59	45.51	45.00	44.75	44.60	43.61	43.12	42.88	42.74
60	45.84	45.33	45.08	44.93	43.94	43.45	43.21	43.06
61	46.17	45.66	45.42	45.25	44.27	43.78	43.55	43.39
62	46.50	45.99	45.74	45.57	44.60	44.11	43.87	43.71
63	46.84	46.31	46.07	45.89	44.94	44.43	44.20	44.03
64	47.17	46.65	46.40	46.22	45.27	44.77	44.53	44.36
65	47.50	46.99	46.72	46.55	45.60	45.11	44.86	44.69
66	47.83	47.31	47.05	46.88	45.93	45.43	45.18	45.02
67	48.17	47.64	47.38	47.21	46.27	45.76	45.51	45.34
68	48.50	47.98	47.71	47.53	46.60	46.09	45.84	45.67
69	48.83	48.30	48.03	47.85	46.93	46.42	46.16	45.99
70	49.16	48.63	48.36	48.18	47.26	46.75	46.49	46.32

Life annuity with return of premium per thousand purchase price for Exide Life deferred pension customers

Sex	Male				Female			
Age	Annual	Half yearly	Quarterly	Monthly	Annual	Half yearly	Quarterly	Monthly
0	27.25	26.95	26.80	26.70	25.25	24.97	24.84	24.75
1	27.60	27.30	27.14	27.04	25.60	25.32	25.18	25.09
2	27.95	27.64	27.49	27.38	25.95	25.67	25.53	25.43
3	28.30	27.99	27.83	27.73	26.30	26.01	25.87	25.77
4	28.65	28.34	28.18	28.07	26.65	26.36	26.21	26.12
5	29.00	28.68	28.52	28.41	27.00	26.70	26.56	26.46
6	29.35	29.03	28.87	28.76	27.35	27.05	26.90	26.80

Life annuity with return of premium per thousand purchase price for Exide Life deferred pension customers

Sex	Male				Female			
Age	Annual	Half yearly	Quarterly	Monthly	Annual	Half yearly	Quarterly	Monthly
7	29.70	29.38	29.21	29.10	27.70	27.40	27.25	27.15
8	30.05	29.72	29.55	29.44	28.05	27.74	27.59	27.49
9	30.40	30.07	29.90	29.78	28.40	28.09	27.94	27.83
10	30.75	30.41	30.24	30.13	28.75	28.43	28.28	28.18
11	31.10	30.76	30.59	30.47	29.10	28.78	28.62	28.52
12	31.45	31.11	30.93	30.81	29.45	29.13	28.97	28.86
13	31.80	31.45	31.27	31.16	29.80	29.47	29.31	29.20
14	32.15	31.80	31.62	31.50	30.15	29.82	29.66	29.55
15	32.50	32.14	31.96	31.84	30.50	30.17	30.00	29.89
16	32.85	32.49	32.31	32.19	30.85	30.51	30.35	30.23
17	33.20	32.84	32.65	32.53	31.20	30.86	30.69	30.58
18	33.55	33.18	33.00	32.87	31.55	31.20	31.03	30.92
19	33.90	33.53	33.34	33.21	31.90	31.55	31.38	31.26
20	34.25	33.88	33.68	33.56	32.25	31.90	31.72	31.61
21	34.60	34.22	34.03	33.90	32.60	32.24	32.07	31.95
22	34.95	34.57	34.37	34.24	32.95	32.59	32.41	32.29
23	35.30	34.91	34.72	34.59	33.30	32.93	32.76	32.63
24	35.65	35.26	35.06	34.93	33.65	33.28	33.10	32.98
25	36.00	35.61	35.41	35.27	34.00	33.63	33.44	33.32
26	36.35	35.95	35.75	35.61	34.35	33.97	33.79	33.66
27	36.70	36.30	36.09	35.96	34.70	34.32	34.13	34.01
28	37.05	36.65	36.44	36.30	35.05	34.67	34.48	34.35
29	37.40	36.99	36.78	36.64	35.40	35.01	34.82	34.69
30	37.75	37.34	37.13	36.99	35.75	35.36	35.17	35.04
31	38.10	37.68	37.47	37.33	36.10	35.70	35.51	35.38
32	38.45	38.03	37.82	37.67	36.45	36.05	35.85	35.72
33	38.80	38.38	38.16	38.01	36.80	36.40	36.20	36.06
34	39.15	38.72	38.50	38.36	37.15	36.74	36.54	36.41
35	39.50	39.07	38.85	38.70	37.50	37.09	36.89	36.75
36	39.85	39.41	39.19	39.04	37.85	37.43	37.23	37.09
37	40.20	39.76	39.54	39.39	38.20	37.78	37.58	37.44
38	40.55	40.11	39.88	39.73	38.55	38.13	37.92	37.78
39	40.90	40.45	40.22	40.07	38.90	38.47	38.26	38.12
40	41.25	40.80	40.57	40.42	39.25	38.82	38.61	38.47
41	41.60	41.15	40.91	40.76	39.60	39.17	38.95	38.81
42	41.95	41.49	41.26	41.10	39.95	39.51	39.30	39.15
43	42.30	41.84	41.60	41.44	40.30	39.86	39.64	39.49
44	42.65	42.18	41.95	41.79	40.65	40.20	39.99	39.84
45	43.00	42.53	42.29	42.13	41.00	40.55	40.33	40.18
46	43.35	42.87	42.64	42.48	41.35	40.90	40.67	40.52
47	43.70	43.22	42.98	42.82	41.70	41.24	41.01	40.86

Life annuity with return of premium per thousand purchase price for Exide Life deferred pension customers

Sex	Male				Female			
Age	Annual	Half yearly	Quarterly	Monthly	Annual	Half yearly	Quarterly	Monthly
48	44.05	43.57	43.33	43.16	42.05	41.59	41.36	41.20
49	44.40	43.91	43.67	43.51	42.40	41.93	41.70	41.55
50	44.75	44.26	44.01	43.85	42.75	42.28	42.05	41.89
51	45.10	44.61	44.36	44.19	43.10	42.63	42.39	42.23
52	45.45	44.95	44.70	44.54	43.45	42.97	42.73	42.58
53	45.80	45.30	45.05	44.88	43.80	43.32	43.08	42.92
54	46.15	45.64	45.39	45.22	44.15	43.66	43.42	43.26
55	46.50	45.99	45.73	45.56	44.50	44.01	43.77	43.60
56	46.85	46.33	46.08	45.91	44.85	44.36	44.11	43.95
57	47.20	46.68	46.42	46.25	45.20	44.70	44.45	44.29
58	47.55	47.03	46.76	46.60	45.55	45.05	44.80	44.64
59	47.90	47.37	47.11	46.95	45.90	45.39	45.14	44.99
60	48.25	47.72	47.45	47.29	46.25	45.74	45.48	45.33
61	48.60	48.06	47.81	47.63	46.60	46.08	45.84	45.67
62	48.95	48.41	48.15	47.97	46.95	46.43	46.18	46.01
63	49.30	48.75	48.49	48.31	47.30	46.77	46.53	46.35
64	49.65	49.11	48.84	48.65	47.65	47.13	46.87	46.69
65	50.00	49.46	49.18	49.00	48.00	47.48	47.22	47.04
66	50.35	49.80	49.53	49.35	48.35	47.82	47.56	47.39
67	50.70	50.15	49.87	49.69	48.70	48.17	47.90	47.73
68	51.05	50.50	50.22	50.03	49.05	48.52	48.25	48.07
69	51.40	50.84	50.56	50.37	49.40	48.86	48.59	48.41
70	51.75	51.19	50.90	50.72	49.75	49.21	48.94	48.76
71	52.10	51.54	51.24	51.06	50.10	49.56	49.28	49.10
72	52.45	51.88	51.59	51.41	50.45	49.90	49.63	49.45
73	52.80	52.23	51.93	51.75	50.80	50.25	49.97	49.79
74	53.15	52.57	52.28	52.09	51.15	50.59	50.32	50.13
75	53.50	52.92	52.62	52.44	51.50	50.94	50.66	50.48

About Exide Life Insurance (as on 31st March, 2014)

Exide Life Insurance Company Limited (formerly ING Vysya Life Insurance Company Limited) was established in 2001 and is headquartered in Bangalore. The company is 100% owned by Exide Industries Limited and is proud to be part of a 100 year old heritage in India. The company is profitable and serves over 10 lakh customers across India and manages over INR 7000 crores in assets. Exide Life Insurance is managed under the principles of good corporate governance with overall superintendence of the board of directors.

Exide Life Insurance distributes its products through multi-channels viz. Agency, Bancassurance and Alliances. The Agency channel comprises of over 35,000 advisors who are attached to over 200 company offices and customer care centres across the country. The Bancassurance and Alliances business includes distribution relationships with ING Vysya Bank, Regional Co-operative banks, Corporate Agents, Brokers & Referral Partners.

Exide Life Insurance, one of the leading life insurance companies in South India, is now growing its franchise in other parts of the country. The company is focused on providing long term protection and savings solutions and has a strong traditional product portfolio with a consistent bonus track record. Exide Life Insurance has the ISO 9001:2008 quality certification for all Customer Service processes.

For more information, please visit our website, exidelife.in.

To know more about this product, please contact our nearest Branch Office.
Or call us at 1800 419 8228 or SMS EXIDLI to 5676770 or visit exidelife.in

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Beware of spurious phone calls and fictitious/ fraudulent offers. IRDA clarifies to public that • IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. • IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with the details of phone call number.