

Plan for success no matter what your child's passion



Birla Sun Life Insurance

Vision Star Plan

A traditional participating insurance plan



Birla Sun Life
Insurance



Every milestone of your child like his first step, first word, first day at school & so on are steps in making him an independent individual. However, for some of these milestones like higher education or marriage, you need to be ready to ensure that there is no hindrance in what your child aspires to do, for a living, for a future.

Presenting BSLI **Vision Star Plan** which is designed to provide for important milestones so that you can rest assured that nothing will prevent your dream for your child from turning into reality....

PLAN AT A GLANCE

BSLI Vision Star Plan is suitable for you, if your key objective is to get regular assured payouts for financing your child's education and securing child's future even in your absence with comprehensive financial protection.

The BSLI Vision Star Plan offers:

- **Assurance** – In case of your untimely death all the dreams for your child will still be fulfilled. No burden on your family to pay the premiums to receive the benefits as planned by you

- **Safety to your loved ones** – Comprehensive financial protection of your family depending on your choice of Sum Assured.
- **Growth to your savings** – Enhance your savings by accrued bonuses starting from the first policy year which continue to accrue till maturity.

ELIGIBILITY CRITERION

Entry Age (age last birthday)	18 – 55 years
Maximum Maturity Age	75 years
Minimum Policy Term	For Option A - 16 years (maximum of 23 years)
	For Option B - 14 years (maximum of 21 years)
Premium Paying Term	5 -12 years
Minimum Sum Assured	₹100,000
Premium Frequency	Annual, Semi-annual, Quarterly & Monthly

At inception, you need to choose the Sum Assured which represents the life cover during the policy term.

Your premium will depend on the amount of the Sum Assured you select, premium paying term, policy term and plan option chosen. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Sum Assured (₹.)	100,000 to 199,999	200,000 to 399,999	400,000 to 799,999	800,000 +

Regular bonuses –BSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender. In case of surrender, the surrender value of the attached bonuses will be payable. The regular bonus rate declared by BSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus - BSLI may also pay a terminal bonus on maturity or surrender, if earlier, based on the actual experience and the prevailing economic conditions.

YOUR BENEFITS

Give your loved ones the power to dream by completing 3 simple steps

STEP 1

Choose your Sum Assured

BSLI Vision Star Plan offers you the freedom to choose your sum assured depending on your future needs.

STEP 2

Choose your Assured Payout Option

BSLI Vision Star Plan offers you the flexibility to choose between two Assured Payout Options to suit your requirements.

- Option A – 4 biannual payouts of 20% | 20% | 30% | 30%
Starting 5 years after the premium paying term is over; there will be an Assured Payout every two years.
- Option B – 5 annual payouts of 15% | 15% | 20% | 20% | 30%
Starting 5 years after the premium paying term is over; there will be an Assured Payout every year.

STEP 2

Choose your Premium Paying Term

BSLI Vision Star Plan offers you the flexibility to choose your premium paying terms from 5- 12 years.

Complete the application form and pay your premiums based on your above choices.

YOUR INVESTMENT OPTIONS

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, we will pay the nominee

- Sum Assured on Death; **plus**
- No premiums are required to be paid in future ; **plus**
- Assured Payouts on the scheduled dates as explained in the Assured Payout section; **plus**

- Bonuses accrued till policy maturity date and terminal bonus, if any, will be payable on the policy maturity date.

Sum Assured on Death is the maximum of Sum Assured chosen at inception irrespective of any guaranteed payouts paid or 10 times the annual premium payable.

The death benefit will be subject to minimum of 105% of total premiums paid to date excluding service tax, any applicable rider premiums and underwriting extras, if any.

You may also consider taking this plan under MWP Act provision to protect your child's future as planned by you.

Assured Payout

Starting from 5th year after the premium paying term is over, you shall start receiving Assured Payouts which are pre defined percentage of the Sum Assured chosen by you. Depending on your perceived need for a biannual or annual payout, you can choose one of the following options at inception to receive the Assured Payouts after five years after the premium paying term is over.

Option A

	X + 5	X + 7	X + 9	X + 11
%age of Sum Assured	20	20	30	30

Option B

	X + 5	X + 6	X + 7	X + 8	X + 9
%age of Sum Assured	15	15	20	20	30

Where X denotes the premium paying term

These benefits will continue as scheduled irrespective whether life insured is alive or not provided all due premiums are paid till date of unfortunate death of life insured.

You can choose to defer the due Assured Payout until the time the next Assured Payout is due to be paid. The payout will happen only when the Assured Payout is due to be paid. On deferral the percentage of Assured Payout will be enhanced as given below

Option A	Assured Payout (% of SA)	Year till the Assured Payout is deferred/ Enhanced Assured Payout			
Year when Assured Payout is due		X + 5	X + 7	X + 9	X + 11
X + 5	20%	20%	22%	25%	28%
X + 7	20%	NA	20%	22%	25%
X + 9	30%	NA	NA	30%	33%
X + 11	30%	NA	NA	NA	30%

Option B	Assured Payout (% of SA)	Year till the Assured Payout is deferred /Enhanced Assured Payout				
Year when Assured Payout is due		X+ 5	X+ 6	X + 7	X + 8	X + 9
X + 5	15%	15%	16%	17%	18%	19%
X + 6	15%	NA	15%	16%	17%	18%
X + 7	20%	NA	NA	20%	21%	22%
X + 8	20%	NA	NA	NA	20%	21%
X + 9	30%	NA	NA	NA	NA	30%

Where X denotes the premium paying term

Upon death or surrender, the discounted value of enhanced assured payouts will be paid along with the normal surrender/ death benefit subject to minimum of the value as payable on the original due date of the assured benefit payment.

Maturity Benefit

If the life insured survives, we shall pay to you the following on the maturity date

- Accrued bonuses till date; plus
- Terminal bonus (if any)

The policy shall be terminated once the maturity benefit is paid.

Reduced Paid-Up Benefits

If you discontinue paying premiums after having paid premiums for at least three full years (two years for premium paying term less than 10 years), your policy will not lapse but continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your Sum Assured and Sum Assured on Death shall be reduced in proportion to the premiums actually paid to the total premiums

payable during the policy term. Your accrued bonuses up to the date of first unpaid premium will not be reduced; however any bonus payable for the policy year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses.

Once the policy has become Reduced Paid-Up, the benefits payable in the “Your Benefits” section are amended as follows:

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, we shall pay Reduced Sum Assured on Death to the nominee. Assured Payouts and Maturity Benefit will continue and will be paid on their respective dates.

Assured Payout

Starting from 5th year after the premium paying term, you will receive assured payouts every 2nd year or every year depending on the option selected by you and will be a pre defined percentage of the Reduced Sum Assured. These payouts are irrespective of whether any death benefit has been paid earlier on the policy. There will be no option to defer the Assured Payout under reduced paid up policy.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Accrued regular bonuses



YOUR BENEFIT ILLUSTRATION

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future performance of the participating business. In the illustration below, the Sum Assured is fully guaranteed. The total death benefit is not guaranteed and is determined using assumed future investment returns of 4% and 8% as set by the Life Insurance Council.

Entry Age : 40 years
 Gender : Male
 Policy Term : 21 years
 Sum Assured : ₹250,000

Annual Premium: ₹22,392
 Premium Paying Term : 10 years
 Plan Option : Option A
 Payout Frequency : Biannual

Policy Year End	Premiums Paid to Date	Guaranteed		Total			
		Death Benefit	Assured Benefit	Death Benefit		Maturity Benefit	
				at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	22,392	250,000	-	250,000	250,000	-	-
2	44,785	250,000	-	250,000	250,000	-	-
3	67,177	250,000	-	250,000	250,000	-	-
4	89,570	250,000	-	250,000	250,000	-	-
5	1,11,962	250,000	-	250,000	250,000	-	-
6	1,34,355	250,000	-	250,000	250,000	-	-
7	1,56,747	250,000	-	250,000	250,000	-	-
8	1,79,140	250,000	-	250,000	250,000	-	-
9	2,01,532	250,000	-	250,000	250,000	-	-
10	2,23,925	250,000	-	250,000	250,000	-	-
11	2,23,925	250,000	-	250,000	250,000	-	-
12	2,23,925	250,000	-	250,000	250,000	-	-
13	2,23,925	250,000	-	250,000	250,000	-	-
14	2,23,925	250,000	-	250,000	250,000	-	-
15	2,23,925	250,000	50,000	250,000	250,000	-	-
16	2,23,925	250,000	-	250,000	250,000	-	-
17	2,23,925	250,000	50,000	250,000	250,000	-	-
18	2,23,925	250,000-	-	250,000	250,000	-	-
19	2,23,925	250,000	75,000	250,000	250,000	-	-
20	2,23,925	250,000	-	250,000	250,000	-	-
21	2,23,925	250,000	75,000	250,000	250,000	42,000	2,41,500

Service Tax and Education Cess and any other applicable taxes will be added to your premium and levied as per extant tax laws.

YOUR OPTIONS

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy. You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 3.0% and 1.5% respectively.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Premium Rebate per 1,000 of SA	nil	1.00	5.00	7.00

*as explained earlier



Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least three full policy years (two years for premium paying term less than 10 years) are paid. The Guaranteed Surrender Value is a percentage of premiums paid (excluding any premiums paid towards underwriting extra and service tax) plus the surrender value of accrued regular bonuses less any assured payout already paid or deferred. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is Rs.5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Assured Payout will be reduced by the outstanding policy loan instalments, if any. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted. If your policy is in fully paid up status or premium paying (in force) and your outstanding policy loan balance equals or exceeds the Surrender Benefit then on that date, your policy shall not be foreclosed.

TERMS & CONDITIONS

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA of India Guidelines on Distance Marketing[^] of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

[^]Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period & Reinstatement

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- (a) In case you have not paid premiums for three full years (two years for premium paying term less than 10 years), then all benefits under your policy will cease immediately.
- (b) In case you have paid premiums for at least three full years (two years for premium paying term less than 10 years), then your policy will continue on a Reduced Paid-Up basis.

You can reinstate your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon reinstatement, your benefits shall be restored to their full value.

Service Tax, Income Tax and Education Cess

Service Tax and other levies, as applicable, will be extra and levied or deducted as per the extant tax laws

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

Suicide Exclusion

We will refund the premiums paid to date or the surrender value, if higher in the event the life insured dies by suicide, whether medically sane or insane, within one year from the inception of the policy or the reinstatement date of the policy.

Nomination

The nomination under this policy is allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Ordinance, 2014 promulgated by the Government of India on 26th December, 2014 or as per amendments thereafter, if any as applicable at the time of nomination under this policy. For more details on nomination, we request you to please visit our website www.insurance.birlasunlife.com

Assignment

The assignment under this policy is allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Ordinance, 2014 promulgated by the Government of India on 26th December, 2014 or as per amendments thereafter, if any, as applicable at the time of assignment of benefits under this policy. For more details on assignment we request you to please visit our website www.insurance.birlasunlife.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure – Section 45 of the Insurance Act, 1938

As per Section 45, no policy of life insurance effected after this Act coming into force shall, after the expiry of three years from the policy issue date or the risk commencement date or the date of revival of the policy or the date of the rider addition to the policy, whichever is later, shall be called in question by an insurer on any ground what so ever.

A policy of life insurance may be called in question at any time within three years from the policy issue date or the risk commencement date or the date of revival of the policy or the date

of the rider addition to the policy, whichever is later, on the ground of fraud or on the ground that any statement or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or any other document on the basis of which the policy was issued or revived or rider was issued.

Provided that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representative or nominee or assignee of the insured within a period of ninety days from the date of such repudiation.

Provided further that nothing in this section shall prevent the insurer from calling for proof of age at any time if s/he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.



About Birla Sun Life Insurance

Birla Sun Life Insurance Company Limited (BSLI) is a joint venture between the Aditya Birla Group, a well known Indian conglomerate and Sun Life Financial Inc., one of the leading international financial services organisations from Canada. With an experience of over a decade, BSLI has contributed to the growth and development of the Indian life insurance industry, and currently is one of the leading life insurance companies in the country. BSLI offers a complete range of offerings, comprising of protection solutions, children's future solutions, wealth with protection solutions, health and wellness solutions, as well as retirement solutions; it has an extensive distribution reach of over 500 cities through its network of over 550 branches, over 1,05,000 empanelled advisors, and over 100 partnerships with corporate agents, brokers and banks. The AUM of Birla Sun Life Insurance is close to ₹22,300 Crores and it has a robust capital base of over ₹2,200 Crores, as on 30th September, 2013. For more information, please visit www.birlasunlife.com

About Aditya Birla Financial Services Group (ABFSG)

Aditya Birla Financial Services Group (ABFSG) ranks among the top 5 fund managers in India (excluding banks and LIC) with an AUM of ~\$ 19.86 billion. Having a strong presence across the life insurance, asset management, NBFC, private equity, retail broking, distribution & wealth management, and general insurance broking businesses, ABFSG is committed to serve the end-to-end financial services needs of its retail and corporate customers. The seven companies representing ABFSG are: Birla Sun Life Insurance Company Ltd., Birla Sun Life Asset Management Company Ltd., Aditya Birla Finance Ltd., Aditya Birla Capital Advisors Pvt. Ltd., Aditya Birla Money Ltd., Aditya Birla Money Mart Ltd. and Aditya Birla Insurance Brokers Ltd.

In FY 2012-13, ABFSG reported consolidated revenue from these businesses at ₹6,390 Crores (1.17 billion) and earnings before tax at ₹761 Crores. Anchored by about 14,200 employees and trusted by about 5.3 million customers, ABFSG has a nationwide reach through more than 1,550 points of presence and about 1,60,000 agents/channel partners.

About Sun Life Financial

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth accumulation products and services to individuals and corporate customers. Sun Life Financial and its partners have operations in key markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2013, the Sun Life Financial group of companies had total assets

under management of \$591 billion. For more information please visit www.sunlife.com.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

RISK FACTORS AND DISCLAIMERS

This policy is underwritten by Birla Sun Life Insurance Company Limited (BSLI). This is a traditional participating life insurance plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. Service Tax and Education Cess and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your BSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

Insurance is the subject matter of the solicitation.

IRDAI clarifies to public that IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.

Protection

Health &
Wellness

Children's
Future

Retirement

Wealth with
Protection

Savings with
Protection

Birla Sun Life Insurance provides a wide range of solutions to cater to your specific needs. To know more about our various solutions and the products offered under each, we invite you to visit our website, or contact our advisor.

Call: 1800-270-7000

www.insurance.birlasunlife.com



Birla Sun Life
Insurance

Regd. Office: Birla Sun Life Insurance Company Limited, One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Registration No. 109. CIN: U99999MH2000PLC128110
Unique No. 109N096V01 ADV/1/14-15/7686 VER1/JAN2015