

When expenses don't have an expiry date, why should your income?



Birla Sun Life Insurance

Vision LifeIncome Plan

A traditional participating whole life insurance plan



Birla Sun Life
Insurance



As a responsible individual, you try and plan for all the important life stages and milestones in your life. through all this, we wish we could have an extra stream of income that manages to fund these glorious moments of one's life. Well, all this possible with a little planning. We will help you to plan better to achieve your financial goals and realise your dreams with **BSLI Vision LifeIncome Plan.**

BSLI Vision LifeIncome Plan is a traditional participating whole life plan. With survival benefits payable every year from the end of the premium paying term till maturity and life insurance benefit, this plan offers a perfect blend of income and financial protection for your family.

PLAN AT A GLANCE

BSLI Vision LifeIncome Plan is suitable for you, if your key objective is secured savings, earning a steady income till age 100 and providing your family with comprehensive financial protection.

The BSLI Vision LifeIncome Plan offers:

- **Income for life** – 5% of the Sum Assured guaranteed plus bonus every year after the Premium Paying Term
- **Safety for your loved ones** – Comprehensive financial protection for your family with whole life cover till age 100.

Eligibility Criterion

Entry Age (age last birthday)	1 - 60 years
Policy Term	Whole Life to Age 100
Premium Paying Term	15 to 40 years
Minimum	Attained Age at end of Premium Paying Term is 18 or more
Maximum	Attained Age at end of Premium Paying Term is 75 or less
Minimum Sum Assured	₹200,000
Minimum Premium	₹18,000
Premium Frequency	Annual, Semi-annual, Quarterly, Monthly

At inception, you need to choose the Sum Assured which represents the life cover during the entire policy term.

Your premium will depend on the amount of the Sum Assured you select. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band	Band 1	Band 2	Band 3
Sum Assured (₹)	200,000 to 399,999	400,000 to 799,999	800,000+

Bonuses – BSLI will declare simple reversionary bonuses regularly at the end of each financial year and those will be accrued in the policy on its policy anniversary, surrender or on death. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on death, surrender or survival. In case of surrender, the surrender value of the attached bonuses will be payable. The regular bonus rate declared by BSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus – BSLI may also pay a terminal bonus at the company's discretion on death, or maturity, based on the actual experience and the prevailing economic conditions.

YOUR BENEFITS

Survival Benefit

In the event the life insured survives to the end of the premium paying term, we shall pay to you:

- Accrued bonuses till date

In the event the life insured survives to the end of each subsequent policy year, we shall pay to you :

- Income Benefit of 5.0% of Sum Assured; **plus**
- Bonus from the current policy year

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you:

- Sum Assured⁽¹⁾; **plus**
- Terminal bonus (if any)

Death Benefit

In the unfortunate event of the death of the life insured during the premium paying term, we shall pay to the nominee:

- Sum Assured⁽¹⁾; **plus**
- Accrued bonuses as of date of death⁽²⁾; **plus**
- Terminal bonus (if any)

In the event the life insured dies after the premium paying term, we shall pay to the nominee:

- Sum Assured⁽¹⁾; **plus**
- Bonus from the current policy year⁽³⁾; **plus**
- Terminal bonus (if any)

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit.

The policy shall be terminated once the death or maturity benefit is paid and no other benefit shall be payable thereafter.

⁽¹⁾Sum Assured payable on death/maturity shall never be less than 105% of total premiums paid to date (excluding any applicable rider premium and/or underwriting extras)

⁽²⁾Refer to bonus section

⁽³⁾Any bonuses previously paid are excluded

Reduced Paid-up Benefits

If you discontinue paying premiums after having paid for at least three full years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your sum assured or 105% of total premium paid to date (excluding any applicable rider premium and/or underwriting extras), if greater shall be reduced in proportion to the premiums actually paid to the total premiums payable during the premium paying term. Your accrued bonuses to the date of premium discontinuance will not be reduced; however any bonus payable in the year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. In the successive years there will be no further accrual of bonuses.

Once the policy has become Reduced Paid-Up, the benefits payable in the 'Your Benefits' section are amended as follows:

Survival Benefit

After the premium paying term in the event the life insured survives to the end of each subsequent policy year, we shall pay to you:

- Income Benefit⁽⁴⁾ of 5.0% of Reduced Sum Assured

⁽⁴⁾ If the Income Benefit is less than Rs 1,000 per year, you will receive a lump sum payment at the end of the premium paying term based at the then prevailing conversion rate.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you:

- Reduced Sum Assured; **plus**
- Terminal bonus (if any)

Death Benefit

In the unfortunate event of the death of the life insured during the premium paying term, we shall pay to the nominee:

- Reduced Sum Assured; **plus**
- Accrued bonuses as may be applicable (described above); **plus**
- Terminal bonus (if any)

In the event the life insured dies after the premium paying term, we shall pay to the nominee

- Reduced Sum Assured; **plus**
- Terminal bonus (if any)

Additional Insurance Benefits

For added protection, BSLI Vision LifeIncome Plan can be enhanced by the following riders for a nominal extra cost.

- BSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- BSLI Critical Illness Rider (UIN: 109B019V03)
- BSLI Surgical Care Rider (UIN: 109B015V03)
- BSLI Hospital Care Rider (UIN: 109B016V03)
- BSLI Waiver of Premium Rider (UIN: 109B017V02)
- BSLI Accidental Death Benefit Rider Plus (UIN: 109B023V01)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

YOUR BENEFITS ILLUSTRATION

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked 'guaranteed' in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. In the illustration below, the Sum Assured is fully guaranteed. The Total Death Benefit is not guaranteed and is determined using assumed future investment returns of 4% and 8% as set by the Life Insurance Council.



Entry Age : 35 years
 Gender : Male
 Policy Term : Whole Life to Age 100
 Sum Assured : ₹250,000

Annual Premium* : ₹20,954
 Premium Paying Term : 15 years
 Payment Frequency : Yearly

All amount in ₹

Policy Year End	Premiums Paid to Date	Guaranteed		Total			
		Death Benefit	Survival Benefit	Death Benefit		Survival Benefit	
				at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	20,954	2,50,000	-	2,50,375	2,60,750	-	-
2	41,908	2,50,000	-	2,50,750	2,71,500	-	-
3	62,862	2,50,000	-	2,51,125	2,82,250	-	-
4	83,816	2,50,000	-	2,51,500	2,93,000	-	-
5	1,04,770	2,50,000	-	2,51,875	3,03,750	-	-
6	1,25,724	2,50,000	-	2,52,250	3,14,500	-	-
7	1,46,678	2,50,000	-	2,52,625	3,25,250	-	-
8	1,67,632	2,50,000	-	2,53,000	3,36,000	-	-
9	1,88,586	2,50,000	-	2,53,375	3,46,750	-	-
10	2,09,540	2,50,000	-	2,53,750	3,57,500	-	-
15	3,14,310	3,30,032	-	3,35,657	4,91,282	5,625	1,61,250
16 to 64	3,14,310	3,30,032	12,500	3,30,407	3,40,782	12,875	23,250
65	3,14,310	3,30,032	342,532	3,30,407	3,40,782	3,42,907	3,53,282

*The premium is exclusive of Service Tax and Education Cess and any other applicable taxes. All applicable taxes will be additionally included to your premium and levied as per extant tax laws.

YOUR OPTIONS

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy. You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 3.0% and 1.5% respectively. However, if you choose ECS as your payment method, we will give a premium rebate of 3.0% irrespective of your pay frequency.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows:

Sum Assured Band	Band 1	Band 2	Band 3
Premium Rebate per 1000 SA	nil	2.50	3.50

Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least three full policy years are paid.

The Guaranteed Surrender Value is a percentage of premiums paid (excluding any premiums paid towards rider benefit/s, underwriting extras and service tax) plus the surrender value of accrued regular bonuses less survival benefit already paid. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Surrender Values applicable to your policy or refer to your policy contract for further details.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is Rs. 5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid-up status, then the policy shall be terminated without any value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

TERMS & CONDITIONS

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing⁽⁶⁾ of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

⁽⁶⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period and Reinstatement

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for mode) and during this grace period all coverage under your policy will continue.

If you do not pay your premium within the grace period, the following will be applicable:

- (a) In case you have not paid premiums for three full years, then all benefits under your policy will cease immediately and your policy shall be terminated.
- (b) In case you have paid premiums for at least three full years, then your policy will be continued on a Reduced Paid-Up basis.

You can reinstate your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon reinstatement, your benefits shall be restored to their full value.

Service Tax and Education Cess

Service Tax and other levies, as applicable, will be extra and levied as per the extant tax laws.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

Exclusions

We will pay the premiums paid to date or surrender value, if higher, in the event the life insured dies by committing suicide, whether medically sane or insane, within one year after the issue date or reinstatement date of the policy.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 and amended from time to time. For more details on the nomination, please refer to our website

www.insurance.birlasunlife.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 and amended from time to time. For more details on the assignment, please refer to our website

www.insurance.birlasunlife.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Asset Management, General Insurance Advisory, Private Equity, Broking, Wealth Management and Online Money Management) ranks among the top 5 fund managers in India. Its Telecom venture, Idea Cellular, ranks among the top 3 cellular operators in India. It is a leading player in Linen, Agri, Rayon and Insulators businesses. ABNL has recently ventured into the Solar Power businesses and is foraying into the Health Insurance business. It has also received an in-principle approval from RBI to set up a Payments Bank in joint venture with Idea Cellular.

Aditya Birla Nuvo is a part of the Aditya Birla Group, a USD 41 billion Indian multinational. The Aditya Birla Group is in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. Over 50 per cent of its revenues flow from its overseas operations.

Sun Life Financial Inc, Canada

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth products and services to individuals and corporate customers. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of December 31, 2015, the Sun Life Financial group of companies had total assets under management of \$891 billion. For more information please visit www.sunlife.com. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

RISK FACTORS AND DISCLAIMERS

This policy is underwritten by Birla Sun Life Insurance Company Limited (BSLI). This is a traditional participating endowment plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. Service Tax and Education Cess and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your BSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

IRDAI hereby clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 and amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.insurance.birlasunlife.com

BIRLA SUN LIFE INSURANCE – A COMING TOGETHER OF VALUES

About Birla Sun Life Insurance

Birla Sun Life Insurance Company Limited (BSLI) is a joint venture between the Aditya Birla Nuvo Limited, a leading Indian conglomerate, and Sun Life Financial Inc., one of the leading international financial services organisations from Canada. BSLI ranks 4th in India among the private life insurers in terms of annual premium equivalent, with a market share of 7.6% as on 31st March 2016. During 2015-16, it recorded a gross premium income of ₹5580 Crore, registering a y-o-y growth of 7% and posted a net profit of ₹140 Crore. Its assets under Management at ₹30, 811 Crore as on 31st March 2016. BSLI has a nation-wide distribution presence through 409 branches, 3 bancassurance partners, over 55,000 direct selling agents and more than 150 corporate agents and brokers. BSLI is meeting its growth capital and solvency requirements through internal accruals and has not required any capital infusion during past five years. The company offers a complete range of protection solutions, children's future solutions, wealth with protection solutions, health and wellness solutions, retirement solutions and savings with protection solutions. For more information, please visit www.insurance.birlasunlife.com.

Aditya Birla Financial Services Group

Aditya Birla Financial Services Group (ABFSG) ranks among the top 5 fund managers in India (excluding LIC) with an AUM of INR 184,276 Crore as on 31st March 2016. Having a strong presence across the life insurance, asset management, private equity, general insurance broking, wealth management, broking, online personal finance, housing finance, pension fund management and NBFC, ABFSG is committed to serve the end-to-end financial services needs of its retail and corporate customers. ABFSG is in the process of seeking a licence from IRDAI for launching health Insurance business in a joint venture with MMI Group of South Africa. As on 31st March 2016, ABFSG reported consolidated revenue from these businesses at ₹9,192 Crore and earnings before tax of ₹1,110 Crore (For established businesses). Anchored by about 11,000 employees and trusted by over 8.8 million customers, ABFSG has a nationwide reach through 1,384 points of presence and about 60,200 agents / channel partners. For more information, please visit www.abfsg.com.

Aditya Birla Nuvo Ltd:

Aditya Birla Nuvo is a USD 3.6 billion conglomerate with leadership position across its businesses. Its Financial Services business (including NBFC, Housing Finance, Life Insurance,

Protection

Health &
Wellness

Children's
Future

Retirement

Wealth with
Protection

Savings with
Protection

Birla Sun Life Insurance provides a wide range of solutions to cater to your specific needs. To know more about our various solutions and the products offered under each, we invite you to visit our website, or contact our advisor.

Call: 1800-270-7000

www.insurance.birlasunlife.com



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