

**Guarantee your family's financial future,  
no matter what life has planned for you**



Birla Sun Life Insurance

## **Guaranteed Future Plan**

A traditional non-participating life insurance plan



**Birla Sun Life**  
*Insurance*



We all have dreams for our families and ourselves and we strive hard to ensure that they are fulfilled under all circumstances. So, we offer a plan which gives you the assurance that your dreams will be secured.

Presenting **Birla Sun Life Insurance Guaranteed Future Plan**, a unique plan designed to help you save for the significant events in your life such as your child's education, marriage, your parents' golden innings, or even the exotic family holidays that you dream of. This plan ensures that all your dreams are fulfilled and your family maintains the same lifestyle even when you are not around.

#### PLAN AT A GLANCE

A plan that provides guaranteed benefits on survival and ensures financial security for your family in case of your unfortunate death.

## The salient features of the plan are:

- Flexibility to choose the amount you wish to pay every year
- Flexibility to choose the policy term
- Flexibility to choose the Death Benefit Option

**Option A** - if you want your family to receive a lump sum amount of money in case you are not around

**Option B** - if you want your family to receive a regular Guaranteed Income in addition to the lump sum amount of money in case you are not around

- On maturity date, percentage of premiums ranging from 100% to 160% will be paid guaranteed
- Tax Benefits available under Section 80C and 10 (10D)

## Eligibility Criterion

Entry Age	18 to 50 years of age
Policy Term	8 to 20 years, subject to max age on maturity: 70 years
Premium Paying Term	Regular Pay
Minimum Annual Premium	Rs. 10,000
Premium Mode	Annual   Semi-annual   Quarterly   Monthly
Sum Assured	10 x Annual Premium

## PREMIUMS

Your policy benefits will depend on the amount of the premium and the premium paying frequency you select. For easy reference, your premium is banded as follows:

Premium Band	Band 1	Band 2	Band 3
Annual Premium (Rs.)	10,000 to 17,999	18,000 to 29,999	30,000 +

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience.

## YOUR BENEFITS

### Death Benefit

At inception, you have to choose from the following Death Benefit options:

## Option A

In the unfortunate event of the death of the life insured during the policy term, we shall pay to the nominee

- Guaranteed Death Benefit **plus**
- No premiums are required to be paid in future **plus**
- an amount equal to the Guaranteed Maturity Benefit will be payable at the end of the policy term.

## Option B

In the unfortunate event of the death of the life insured during the policy term, we shall pay to the nominee

- Guaranteed Death Benefit **plus**
- No premiums are required to be paid in future **plus**
- Guaranteed Income till the policy anniversary prior to the end of the policy term or a minimum term of three policy years, whichever is higher irrespective of policy maturity date **plus**
- An amount equal to the Guaranteed Maturity Benefit will be payable at the end of the policy term.

The Guaranteed Death Benefit is the Sum Assured on Death which is the highest of Sum Assured or 10 times the annual premium payable or 105% of total premiums paid to date excluding service tax, any applicable rider premiums and underwriting extras, if any

The Guaranteed Income Benefit is equal to twice the chosen Annual Premium (excluding any premiums paid towards rider benefit/s, underwriting extra and service tax). It is payable annually and will start from the next policy anniversary following the date of death until the end of the term, provided all the premiums have been paid in full prior to the death of the life insured.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefits.

## Guaranteed Maturity Benefit

If the life insured survives to the end of the policy term, we shall pay you the Guaranteed Maturity Benefit. The Guaranteed Maturity Benefit is the Maturity Sum Assured and will depend on the chosen Death Benefit option, premium paying frequency, amount of premium chosen and the gender of the life insured. The Guaranteed Maturity Benefit will be enhanced by 3% and 1.5% if premiums are paid in annual and semi-annual mode.

The Guaranteed Maturity Benefit as a percentage of total premiums payable (including all waived premiums, if any and excluding any premiums paid towards rider benefit/s, underwriting extra and service tax ) shown for Male aged 35, years policy term 15, across all the premium frequencies is as follows:

Premium Band /GDB Option	Band 1			Band 2			Band 3		
	Annual	Semi-Annual	Quarterly /Monthly	Annual	Semi Annual	Quarterly /Monthly	Annual	Semi Annual	Quarterly /Monthly
Option A	121.95%	120.18%	118.40%	130.40%	128.50%	126.60%	134.62%	132.66%	130.70%
Option B	116.91%	115.20%	113.50%	126.59%	124.74%	122.90%	131.33%	129.41%	127.50%

The Guaranteed Maturity Benefit will be paid at the maturity. On the maturity date you may choose to take this benefit in equal instalments over a period of five years, with the first instalment being paid on the maturity date. The five equated annual instalments will be based on the then prevailing conversion rate.

The policy shall be terminated once the full Guaranteed Maturity Benefit is paid.

### Rider Benefits

For added protection, BSLI Guaranteed Future Plan can be enhanced with the following riders at a nominal extra cost.

- BSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- BSLI Critical Illness Rider (UIN: 109B019V03)
- BSLI Surgical Care Rider (UIN: 109B015V03)
- BSLI Hospital Care Rider (UIN: 109B016V03)
- BSLI Accidental Death Benefit Rider Plus (UIN: 109B023V01)



Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

### **Reduced Paid-up Benefits**

If you discontinue paying premiums after having paid premiums for at least three full years (two full years for policy term less than 10 years), your policy will not lapse but will continue on a Reduced Paid-up basis. Under Reduced Paid-up, your Sum Assured on Death, Sum Assured, Maturity Sum Assured and Guaranteed Maturity Benefit shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term. In case you have chosen Option B under Death Benefit, the Guaranteed Income Benefit shall cease once the policy acquires a Reduced Paid-up status.

On the death of the life insured, Reduced Sum Assured on death shall be payable. The policy will continue till the end of the policy term, and on maturity the reduced Guaranteed Maturity Benefit shall be paid. You may choose to take the maturity benefit in five equal instalments and the benefit payable will be based on the then prevailing conversion rate.

## **YOUR OPTIONS**

### **Surrendering your Policy**

Your policy will acquire a surrender value after all due premiums for at least three full years (two full years for policy term less than 10 years) are paid.

The Guaranteed Surrender Value as a percentage of premiums paid (excluding any premiums paid towards rider benefit/s, underwriting extra and service tax) will vary depending on the policy term, and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value.

The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details.

### **Taking a Policy Loan**

Policy loans are not allowed in this plan.

## TERMS & CONDITIONS

### Free- Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA of India Guidelines on Distance Marketing<sup>^</sup> of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

<sup>^</sup>Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

### Policy Loan

Not available under this plan

### Grace Period & Reinstatement

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period, all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- (a) In case you have not paid premiums for three full policy years (two full policy years for policy term less than 10 years) then policy will lapse and all benefits under your policy will cease immediately.
- (b) In case you have paid premiums for at least three full policy years (two full policy years for policy term less than 10 years), then your policy will continue on a Reduced Paid-up basis.

You can reinstate your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon reinstatement, your benefits shall be restored to their full value.

For policy term of 10 years or more, if the policy is lapsed after paying installment premiums for at least two full policy years, we will pay 10% of the installment premiums on death of the life insured or on early termination of the policy by the policy holder or the end of the reinstatement period of two years; whichever is earlier.

## **Service Tax, Income Tax and Education Cess**

Service Tax and other levies, as applicable, will be extra and levied as per the extant tax laws.

## **Tax Benefits**

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10 (10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

## **Exclusions**

We will pay the premiums paid to date or surrender value, if higher in the event the life insured dies by committing suicide, whether medically sane or insane, within one year from the inception of the policy or reinstatement date of the policy.

## **Nomination**

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website [www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com).

## **Assignment**

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website [www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)

## **Prohibition of Rebates – Section 41 of the Insurance Act, 1938**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



## **Fraud and Misrepresentation**

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website [www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)

## **BIRLA SUN LIFE INSURANCE – A COMING TOGETHER OF VALUES**

### **About Birla Sun Life Insurance**

Birla Sun Life Insurance Company Limited (BSLI) is a joint venture between the Aditya Birla Nuvo Limited, a leading Indian conglomerate, and Sun Life Financial Inc., one of the leading international financial services organisations from Canada. BSLI ranks 4th in India among the private life insurers in terms of annual premium equivalent, with a market share of 7.6% as on 31st March 2016. During 2015-16, it recorded a gross premium income of Rs. 5580 Crore, registering a y-o-y growth of 7% and posted a net profit of Rs. 140 Crore. Its assets under Management at Rs. 30, 811 Crore as on 31st March 2016. BSLI has a nation-wide distribution presence through 409 branches, 3 bancassurance partners, over 55,000 direct selling agents and more than 150 corporate agents and brokers. BSLI is meeting its growth capital and solvency requirements through internal accruals and has not required any capital infusion during past five years. The company offers a complete range of protection solutions, children's future solutions, wealth with protection solutions, health and wellness solutions, retirement solutions and savings with protection solutions. For more information, please visit [www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com).

### **Aditya Birla Financial Services Group**

Aditya Birla Financial Services Group (ABFSG) ranks among the top 5 fund managers in India (excluding LIC) with an AUM of INR 184,276 Crore as on 31st March 2016. Having a strong presence across the life insurance, asset management, private equity, general insurance broking, wealth management, broking, online personal finance, housing finance, pension fund management and NBFC, ABFSG is committed to serve the end-to-end financial services needs of its retail and corporate customers. ABFSG is in the process of seeking a licence from IRDAI for launching health Insurance business in a joint venture with MMI Group of South Africa. As on 31st March 2016, ABFSG reported consolidated revenue from these businesses at Rs. 9,192 Crore and earnings before tax of Rs. 1,110 Crore (For established businesses). Anchored by about 11,000 employees and trusted by over 8.8 million customers, ABFSG has a nationwide reach through 1,384 points of presence and about 60,200 agents / channel partners. For more information, please visit [www.abfsg.com](http://www.abfsg.com).

## **Aditya Birla Nuvo Ltd:**

Aditya Birla Nuvo is a USD 3.6 billion conglomerate with leadership position across its businesses. Its Financial Services business (including NBFC, Housing Finance, Life Insurance, Asset Management, General Insurance Advisory, Private Equity, Broking, Wealth Management and Online Money Management) ranks among the top 5 fund managers in India. Its Telecom venture, Idea Cellular, ranks among the top 3 cellular operators in India. It is a leading player in Linen, Agri, Rayon and Insulators businesses. ABNL has recently ventured into the Solar Power businesses and is foraying into the Health Insurance business. It has also received an in-principle approval from RBI to set up a Payments Bank in joint venture with Idea Cellular.

Aditya Birla Nuvo is a part of the Aditya Birla Group, a USD 41 billion Indian multinational. The Aditya Birla Group is in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. Over 50 per cent of its revenues flow from its overseas operations.

## **Sun Life Financial Inc, Canada**

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth products and services to individuals and corporate customers. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of December 31, 2015, the Sun Life Financial group of companies had total assets under management of \$891 billion. For more information please visit [www.sunlife.com](http://www.sunlife.com). Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF. as operations.

## **About Sun Life Financial**

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth products and services to individuals and corporate customers. Sun Life Financial and its partners have operations in key markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2014, the Sun Life Financial group of companies had total assets under management of \$684 billion. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

## RISK FACTORS AND DISCLAIMERS

**This policy is underwritten by Birla Sun Life Insurance Company Limited (BSLI).** This is a non-participating traditional insurance plan. All terms & conditions are guaranteed throughout the policy term except for the maturity benefit conversion factor which will vary from year to year depending on prevailing economic conditions. Service Tax and Education Cess and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your BSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

IRDAI hereby clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.

Protection

Health &  
Wellness

Children's  
Future

Retirement

Wealth with  
Protection

Savings with  
Protection

Birla Sun Life Insurance provides a wide range of solutions to cater to your specific needs. To know more about our various solutions and the products offered under each, we invite you to visit our website, or contact our advisor.

**Call: 1800-270-7000**

**[www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)**



**Birla Sun Life**  
*Insurance*

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