

life insurance

How do I secure my loved ones and get guaranteed additions on my savings?



Bharti AXA Life Secure Savings Plan

A plan that provides the twin benefit of guaranteed* additions and comprehensive protection for your family

*Guaranteed Addition is applicable on paid cumulative base annual premium.



Why Bharti AXA Life Secure Savings Plan?

Down payment for your dream house. Better education for your children. A secure post retirement period. Planning your life stages and assigning financial goals to them is imperative. You should be prepared for the demands that every life stage brings with it, by saving regularly. Along with this, you need to protect your family and loved ones against any eventuality.

At Bharti AXA Life, we have decided to act. We bring to you, Bharti AXA Life Secure Savings Plan, a traditional non-participating life insurance plan which is designed to help you save regularly and empower you to manage every life stage with confidence by providing guaranteed additions on your savings. This plan also provides you with an insurance cover to keep your family financially protected at all times.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, one of the world's leading organisations with interests in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

What are my advantages with Bharti AXA Life Secure Savings Plan?

Guaranteed Additions

Increase your maturity benefit with Guaranteed Additions. The Guaranteed Addition is calculated as a percentage of each year's cumulative base annual premium. Percentage of Guaranteed Additions varies with premium band and policy term chosen. These Guaranteed Additions are paid out either on death of the life insured or on maturity of the policy, whichever is earlier.

Option to choose Policy term

There are two Policy terms available. You can opt between a Policy term of 15 and 20 years. This is a regular premium payment term plan hence the premium payment term is equal to your chosen policy term.

Life Insurance Benefit:

Get Higher of (Base Sum Assured plus Guaranteed additions on premiums paid or 10 times the base annualized Premium or 105% of premiums), in case of an unfortunate event of death of the life insured.

Maturity Benefit:

On maturity of the policy, you will receive 100% of your sum assured with accrued Guaranteed Additions.

Premium discount:

You get a discount on your premium if the annual base premium payable is greater than or equal to ₹ 100,000.

Policy Term	Discount on premium
15 years	3%
20 years	5%

**Increase in maturity benefit with
guaranteed additions**

Tax Benefits :

You can avail the tax benefits on the premiums paid (subject to a maximum of ₹ 1,00,000) and on the benefits received subject to the prevailing provisions under Section 80C and Section 10 (10D) respectively of the Income Tax Act, 1961. The tax benefits are subject to change as per change in Tax laws from time to time.



Your key benefits with Bharti AXA Life Secure Savings Plan

Guaranteed Additions:

The Guaranteed Additions are calculated as a percentage of each year's cumulative base annual premium paid and are paid out on maturity or on death of the life insured. This percentage varies with premium bands and Policy terms.

Policy Term 15 years

Policy Term 20 years

Premium ()	Guaranteed Additions as a % of cumulative base annual premiums	Premium ()	Guaranteed Additions as a % of cumulative base annual premiums
18000 - 24999	8%	12000 - 17999	9%
25000 & above	9%	18000 & above	10%

For Example:

If you choose a policy term of 20 years and an annual premium of ₹ 20,000, then the guaranteed addition percentage will be 10% (as given in table above) and the guaranteed additions will be calculated as follows :

Guaranteed Additions at Maturity = $10\% * (20,000 + 40,000 + 60,000 + \dots + 4,00,000) = ₹ 4,20,000$

Maturity Benefit:

On Maturity after 15 or 20 years you will get

- 0 100% of Sum Assured; plus
- 0 Guaranteed Additions

Life Insurance Benefit:

In the unfortunate event of death of life insured, provided all due premiums till the date of death have been paid the nominee shall receive

Higher of

- 0 Basic Sum Assured or
- 0 105% of premiums paid till date of death (excluding any extra premium) plus Guaranteed Additions on premiums paid

Do I get the flexibility to enhance my protection through additional features?

Yes. To enhance your protection, you may customize your policy by opting for the following riders.

- 0 **Accidental Death & Disability Benefit Rider (UIN 130C002V01):**
This rider provides increased protection against total disability or death caused due to an accident of life insured
- 0 **Critical Illness Benefit Rider (UIN 130C001V01):**
This rider pays a lump-sum benefit incase of diagnosis of any of the six critical illnesses – Cancer, Stroke, Heart attack, Coronary Artery Bypass Graft surgery, Major Organ Transplant and Kidney failure of life insured.
- 0 **Premium Waiver Rider (UIN 130C005V01):**
This rider allows premium payments to be waived off in case of an unfortunate event of death of the policyholder, where policyholder and life insured are different

Please refer rider brochure for complete details on terms and conditions and exclusions before opting for the rider.

Boundary Conditions

Parameter	Eligibility Criteria
Minimum age at entry	3 years for 15 years policy term 0 years for 20 years policy term
Maximum age at entry	55 years for 15 years policy term 50 years for 20 years policy term
Maximum Maturity Age	70 years
Minimum Sum Assured	Depending on the minimum premium
Minimum Annual Base Premium	₹ 18,000 for 15 years Policy term ₹ 12,000 for 20 years Policy term
Policy Term	15 or 20 years
Premium Payment Term	Same as Policy term
Premium Modal Factors	Annual, Semi-annual premium = 0.52 of Annual Premium, Quarterly Premium* = 0.26 of Annual Premium, Monthly Premium* = 0.0867 of Annual premium

* Through Auto Pay only

Case Study (For illustration purpose only):

Saurabh is 35 years old. He is married and has a 1 year old daughter. His wife is a homemaker.

Concerns:

- 0 He is concerned about expenses which he would incur when his daughter grows up. For e.g. her education, her marriage expenses
- 0 Saurabh is looking for a guaranteed benefit product as he wants to secure his daughter's future.
- 0 He also wants to secure his family by ensuring they are protected in case of an unfortunate event

Proposed solution:

Saurabh purchases Bharti AXA Life Secure Savings Plan and invests ₹ 20,000 as annual premium. He chooses a policy term of 20 years. Assuming that Saurabh is in good health, his sum assured as per his age is ₹ 2,35,073

Life Insured	Saurabh, Age 35 Years
Sum Assured	₹ 2,35,073
Annual Premium (exclusive of tax)	₹ 20,000
Guaranteed Addition Percentage	10% of each year's cumulative base Premium
Maturity Benefit	₹ 6,55,073

Life cover until age of 70 years

Needs met:

1. He will receive the maturity benefit when his daughter requires it for her higher education
2. In case of an unfortunate event of his death before maturity of the policy, his family will get higher of Sum Assured or 105% of the Premiums paid, plus guaranteed additions on the premiums paid.

Terms and conditions

1. Free-look option:- If You disagree with any of the terms and conditions of the Policy, You have the option to return the original Policy Bond along with a letter stating reasons for the objection within 15 days of receipt of the Policy Bond ("the free look period"). The Policy will accordingly be cancelled and an amount equal to premiums paid less stamp duty and underwriting expenses incurred by the Company will be refunded to the Policyholder.
2. If the life insured is a minor, only the surviving parents or the surviving grand parents can be the policyholder. On death of the policyholder during the minority of the life assured, any other surviving parent or the grand parent can be the policyholder. If none of them are alive, the surrender value as applicable at that time shall be payable and all policy benefits stand terminated. And in case if the life insured is minor on date of death, the death benefit will be payable to the policyholder and all benefits under the policy will cease to exist.
3. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of issuance of the Policy, the Policy shall be void and The Company will only be liable to pay the premiums paid till date.
4. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of reinstatement of the Policy, the Policy shall be void and The Company will only be liable to pay the Surrender Value.
5. This is a non participating traditional Life Insurance policy.

Other Features of Bharti AXA Life Secure Saving Plan

Grace period

Grace period is the period given to you from your premium due date, to pay the premium without any impact on the benefits in your policy. Grace Period for all modes is 30 days.

Lapsation

Within three policy years

In case you do not pay the premiums within your grace period, your policy will lapse and your insurance cover will cease to exist. You have the option to reinstate the policy within the period given for reinstatement of the policy. At the end of the reinstatement period if the policy is not reinstated then the policy will be terminated and no benefits will be payable.

After three policy years

In case you do not pay the premiums within your grace period, your policy will be converted into paid up. You have the option to reinstate the policy or surrender the policy within the period given for reinstatement of the policy. At the end of the reinstatement period if the policy is not reinstated or surrendered then the policy will continue in paid up status and the paid up value will be payable either on death or on maturity of the policy

Reinstatement

You have a flexibility to reinstate all the benefits under your policy within five years (subject to policy term) after the due date of the premium in default. However, the Company would require:

- a) A written application from you for reinstatement;
- b) Satisfactory evidence of insurability;
- c) Payment of all overdue premiums with interest as specified by company from time to time;

Reduced Paid up Value

If you have paid one annualized premium and your policy has lapsed due to any reason, then your policy will be converted into 'paid up'. Once the Policy becomes paid up, you need not pay any further premiums. The paid up value will consist of reduced Sum Assured which will be paid out either on death of the life insured or on maturity of the policy whichever is earlier.

Can I surrender my Policy?

We would want you to pay premiums regularly and stay invested till maturity to get maximum benefits under the policy. However, in case you are not able to pay all premiums and want to exit the policy earlier, then only surrender value (if acquired) will be payable to you.

Surrender Value

Your policy will acquire surrender value only if three annual premiums are paid. The minimum guaranteed surrender value under the policy is 30% of all premiums paid till date, excluding the first year's premium and any extra premium paid. No surrender value will be payable if you exit the policy in the first three policy years.

The Company may allow surrender values at such other rates not less than the Guaranteed Surrender Values specified above. These rates will be declared by the company from time to time.



SECTION 41 OF INSURANCE ACT, 1938

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

SECTION 45 OF INSURANCE ACT, 1938

No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.

Disclaimers:

- Bharti AXA Life Insurance is the name of the Company and Bharti AXA Life Secure Savings Plan is only the name the traditional non-participating insurance policy and does not in any way represent or indicate the quality of the policy, its future prospects or returns.
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond
- Life Insurance Coverage is available under this policy
- Insurance is the subject matter of the solicitation.
- Bharti AXA Life Insurance Company Limited, Registration No.: 130
Registered Office: Unit 601 & 602, 6th floor Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai-400 063.
- Riders are not mandatory and are available at an additional cost
Accidental Death & Disability Benefit Rider (UIN 130C002V01), Critical Illness Benefit Rider (UIN 130C001V01), Premium Waiver Rider (UIN 130C005V01)



Your Bharti AXA Life Advisor

Life insurance coverage is available in this product.

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:



24/7 Toll-free:

1800 200 0048



SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.



For locating a branch near you, please visit

www.bharti-axalife.com

Insurance is the subject matter of the solicitation.

Bharti AXA Life Insurance Company Ltd.

Regd. Office address: Unit - 601 & 602, 6th Floor, Raheja Titanium,

Off Western Express Highway, Goregaon (E), Mumbai - 400 063. Reg. No. 130.

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Life Insurance Coverage is available under this policy.

