

Bajaj Allianz Life Principal Gain

A Guaranteed Maturity
Unit-Linked Insurance Plan

Bajaj Allianz Life Principal Gain

Guaranteed[^] Builder Portfolio Strategy

^(Conditions Apply)

"The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year."

Bajaj Allianz Life Insurance Co. Ltd.

BAJAJ | Allianz

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Bajaj Allianz Life Principal Gain

When setting a financial goal, you will definitely look for assurance and guarantee of your hard-earned money. Investing in a market-linked plan which offers capital protection can be one of the smartest choices to make, as it ensures that the principal you invest is secured while you get opportunity of potential upside from market linked investment.

Presenting, 'Bajaj Allianz Life Principal Gain', a guaranteed maturity unit linked insurance plan that has been designed to cater to all your requirements and at the same time also safeguard your investments.

Key Advantages

Bajaj Allianz Life Principal Gain is a non-participating, unit linked, individual, regular and limited premium payment endowment plan. The key advantages of Bajaj Allianz Life Principal Gain are:

- Triple benefit of principal protection, potential of high returns and life cover
- Guaranteed Loyalty Additions at maturity
- Multiple policy term and premium payment term options to choose from
- Option to take maturity benefit in installments (Settlement Option)

Plan working

Step 1 : Choose your premium

Step 2 : Choose your policy term

Step 3 : Choose your premium payment term

Step 4 : Choose the premium payment frequency (annual or monthly)

Note : Your Sum Assured will be 10 times of the chosen annual premium.

Your money will be invested as per Guarantee Builder Portfolio Strategy. Your premium, net of premium allocation charge, will be allocated by the Company to Balanced Equity Fund and Builder Bond Fund, based on the proportion and the outstanding years to maturity (as at policy commencement date) as per the table below:

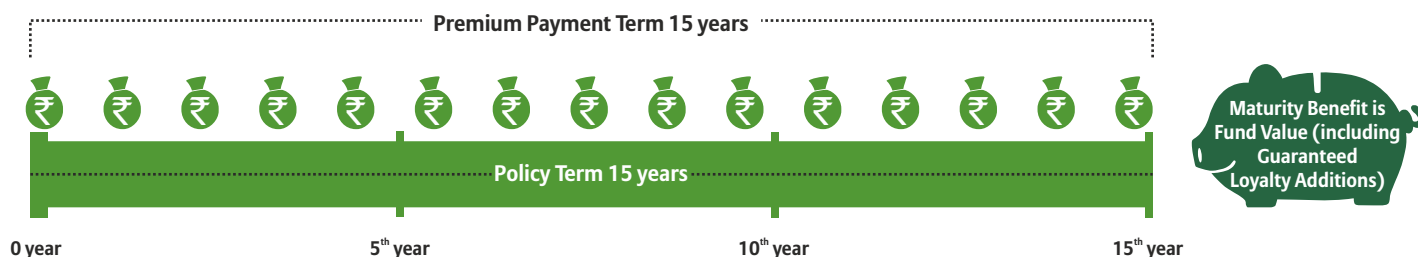
Years to Maturity	Balanced Equity Fund (in %)	Builder Bond Fund (in %)
15	55	45
14	55	45
13	50	50
12	50	50
11	40	60
10	30	70
9	30	70
8	30	70
7	20	80
6	20	80
5	0	100
4	0	100
3	0	100
2	0	100
1	0	100

Your Fund Value will also be rebalanced on each policy anniversary such that a minimum percentage in Builder Bond Fund as shown in the above table is maintained. But under no circumstance will there be any movement of fund from Builder Bond Fund to Balanced Equity Fund even if the Fund Value under the Builder Bond Fund is higher than the percentage mentioned in the table above.

Let's see an example:

35 years old Rahul has taken a Bajaj Allianz Life Principal Gain policy for a Policy Term of 15 years. Rahul has decided to pay ₹ 25,000 as annual premium for a premium payment term of 15 years. His Sum Assured will be 10 times of his annual premium i.e. ₹ 2,50,000. Rahul's premium, net of premium allocation charge, will be invested as per Guarantee Builder Portfolio Strategy.

At investment return	Guaranteed Maturity Benefit	Maturity Benefit (Fund Value including Guaranteed Loyalty Additions)
of 8%	₹ 3,78,750	₹ 6,10,509
of 4%		₹ 4,40,283



The Maturity Benefit at 8% and 4% is not guaranteed and is subject to minimum Guaranteed Maturity Benefit of ₹ 3,78,750.

In case of Rahul's unfortunate death during the 5th policy year, his nominee may receive the Sum Assured of ₹ 2,50,000 as Death Benefit.

BENEFITS PAYABLE

Maturity Benefit

On Maturity date, you will receive higher of the Fund Value as on that date (including Guaranteed Loyalty Additions) or Guaranteed Maturity Benefit of 101% of the total premiums paid.

Death Benefit

If all due premiums are paid, then in case of unfortunate death of the life assured during the policy term, the death benefit payable is higher of:

- Sum Assured, or
- Fund Value, or
- Guaranteed Death Benefit of 105% of the total premiums paid, till the date of death.

All the above is paid as on date of receipt of intimation of death at the Company's office.

Guaranteed Loyalty Additions

If you have paid atleast 5 years' premiums, you will get Guaranteed Loyalty Additions added to your Fund Value as extra units on the maturity date as given below:

For Policy Term up to 10 years	For Policy Term more than 10 years
4% of annual premium	15% of annual premium

Claw-back Additions

Non-zero positive claw back additions, if any, will be added to the Fund Value in order to meet the maximum reduction in yield criteria [as stipulated in Sub-regulation 37 of IRDA (Linked Insurance Products) Regulations, 2013] at the end of each policy year starting from the end of the fifth policy year.

FEATURES

Surrender

You have the option to surrender your policy at any time.

- i. On surrender during the lock-in period of first 5 years of your policy, the Fund Value less the discontinuance/ surrender charge, as on the date of surrender, will be transferred to the Discontinued Life Policy fund (maintained by the Company), and life cover and Guaranteed Maturity Benefit shall cease. You will not have the option to revive such surrendered policy. The discontinuance value as at the end of the lock-in period will be available to you as surrender benefit.
- ii. On surrender after the lock-in period of first 5 policy years, the surrender benefit available will be Fund Value, as on the date of surrender.

Investment

Your money is invested as per Guarantee Builder Portfolio Strategy, where money is invested in following two funds as per years to maturity (specified earlier):

Balanced Equity Fund Risk Profile – High (SFIN: ULIF07413/05/15BALEQTYFND116)

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and equities. The fund strategy would be to invest in following mix of assets:

Portfolio Allocation:

Equity	:	10% to 70%
Debt and debt related securities incl. Fixed deposits	:	0% to 80%
Mutual funds ^(a) and money market instruments	:	0% to 50%

Builder Bond Fund Risk Profile – Moderate (SFIN: ULIF07313/05/15BLDRBNDFND116)

The investment objective of this fund is to provide accumulation of income through investment in fixed income securities

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	:	40% to 100%
Money market instruments, Cash, Mutual funds ^(a)	:	0% to 60%

^(a)The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines

Option to Change Premium Payment Frequency

You can opt to change your regular/ limited premium payment frequency at any policy anniversary, to the other frequency (i. e. yearly or monthly), subject to minimum premium under the plan on the date of receipt of such request.

The premium payment frequency factors are as given in the table:

Mode	Yearly	Monthly
Premium Frequency Factor	1	1/12

Miscellaneous charge, as mentioned in the Table of Charges, will be applicable for this alteration.

Option to Change Premium Payment Term

You can change the premium payment term at any policy anniversary, provided the chosen premium payment term is available under the plan and all due premiums till the date of such requests are paid. The option should be exercised before the expiry of the existing premium payment term.

Miscellaneous charge, as mentioned in the Table of Charges, will be applicable for the option.

Option to pay additional Top Up Premium

Top Up premium is not allowed under this plan.

Settlement Option

- You will have the option to receive the maturity benefit in installments payable yearly, half yearly, quarterly or monthly, spread over a maximum period of 5 years.
- The amount paid to you in each installment will be the outstanding Fund Value as at that installment date divided by the number of outstanding installments.
- Installment payment will be made by redeeming units from the funds at the unit price applicable on the installment date.
- Investment risk during the settlement period will be borne by you.
- No risk cover, Guaranteed Death Benefit, Guaranteed Loyalty Addition or Guaranteed Maturity Benefit will be available during the period of the settlement option.
- Only fund management charge shall be deducted through the redemption of units from the funds during the period of the settlement option.
- Alternatively, the policyholder will have an option to withdraw the fund value completely, anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal.
- During the period of settlement option, on receipt of intimation at the Company's office, of the death of the Life Assured, the Fund Value as on the date of intimation of death shall be paid to the Claimant and the Policy will terminate.

Tax Benefit

Premium paid, maturity benefit, death benefit and surrender benefit are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

Product Terms and Conditions

Eligibility

Parameter	Details									
Minimum Age at Entry	7 years <i>Risk cover will commence immediately on issuance of policy and, in case of a minor life, policy will vest on the life assured on attainment of 18 years age last birthday</i>									
Maximum Age at Entry	60 years									
Minimum Age* at Maturity	18 years									
Maximum Age at Maturity	70 years									
Policy Term	7 to 15 years									
Premium Payment Term	(5 to Policy Term chosen) years									
Premium Payment Frequency	Yearly and Monthly <i>Monthly premium payment frequency will be available under salary deduction scheme & ECS</i>									
Premium	<table border="1"> <thead> <tr> <th>Frequency</th> <th>Yearly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td>Minimum</td> <td>₹ 15,000</td> <td>₹ 2,000</td> </tr> <tr> <td>Maximum</td> <td colspan="2">₹ 1,00,000 annual premium</td> </tr> </tbody> </table>	Frequency	Yearly	Monthly	Minimum	₹ 15,000	₹ 2,000	Maximum	₹ 1,00,000 annual premium	
	Frequency	Yearly	Monthly							
	Minimum	₹ 15,000	₹ 2,000							
Maximum	₹ 1,00,000 annual premium									
Sum Assured	10 times of annual premium									

*Age calculated is age as at the last birthday

Non-Payment of Premiums

a. If premiums have been discontinued during the first 5 policy years

- i) A notice will be sent to you within 15 days after the expiry of the grace period. You will have to intimate the Company about exercising one of the following two options within 30 days of receipt of such notice:
 - 1) Option I - Revive the policy or, in writing, agree to revive the policy within the revival period by paying all due premiums and subject to the revival conditions, OR
 - 2) Option II - In writing, intimate the Company to surrender the policy without any risk cover and Guaranteed Maturity Benefit, and receive the Discontinuance Value (as surrender benefit) either at the end of the:
 - o Lock-in period of 5 policy years, OR
 - o Revival period, only in case the lock-in period of 5 policy years expires before the expiry of revival period and you specifically opt to receive the Discontinuance Value after expiry of revival period.
- ii) Till the expiry of the notice period of 30 days or till you exercise one of the options, as mentioned above, whichever is earlier, the policy shall be treated as in-force with all risk cover & Guaranteed Maturity Benefit by deduction of all applicable charges under the policy.
- iii) If Option I is chosen and you have not revived the policy before the date of discontinuance, the policy shall be converted to a Discontinued Life Policy and the Fund Value less the Discontinuance/ Surrender Charge will be transferred to the Discontinued Life Policy Fund without any risk cover, Guaranteed Death Benefit, Guaranteed Loyalty Addition or Guaranteed Maturity Benefit. You will receive the Discontinuance Value as surrender benefit at the end of the lock-in

period of 5 policy years or revival period, whichever is later.

- iv) If Option II is chosen, the policy shall be converted to a Discontinued Life Policy and the Fund Value less the Discontinuance/ Surrender Charge will be transferred to the Discontinued Life Policy Fund without any risk cover, Guaranteed Death Benefit, Guaranteed Loyalty Addition or Guaranteed Maturity Benefit. You will receive the Discontinuance Value as the surrender benefit at the end of lock-in period 5 policy years or revival period, in case the lock-in period expires before the expiry of revival period, if specifically chosen by you while opting for Option II.
- v) If the Company does not receive any intimation in writing from you about your preferred Option within the notice period of 30 days, at the end of the notice period (the date of discontinuance), it shall be deemed by the Company that you have exercised Option II. The policy shall be converted to a Discontinued Life Policy without any risk cover, Guaranteed Loyalty Addition or Guaranteed Maturity Benefit and the Fund Value less the Discontinuance/ Surrender Charge will be transferred to the Discontinued Life Policy Fund. The Discontinuance Value shall be available as the surrender benefit to you at the end of the lock-in period of 5 policy years.

b. If premiums have been discontinued after the first 5 policy years

- i) A notice will be sent to you within 15 days after the expiry of the grace period. You will have to intimate the Company about exercising one of the following three options within 30 days of receipt of such notice:
 - 1) Option A: Revive the policy or, in writing, agree to revive the policy before the end of the revival period by paying all due premiums, subject to the revival conditions, OR
 - 2) Option B: In writing, intimate the Company to surrender the policy without any risk cover and Guaranteed Maturity Benefit and receive the surrender benefit under the policy as on the date of receipt of such intimation OR
 - 3) Option C: In writing, intimate the Company to continue the policy as a paid-up policy with a paid-up sum assured and with all the other benefits as per the terms & conditions of the policy, subject to deduction of all applicable charges.
 - ii) Till the expiry of the revival period or receipt of intimation of surrender request as per Option B above or receipt of intimation to convert as paid up policy as per Option C above, whichever is earlier, the policy shall be treated as an in-force policy with all the benefits as per the terms and conditions of the policy, by deduction of all applicable charges under the policy.
 - iii) If the Company does not receive any intimation from you in writing or if you intimate to surrender your policy as per Option B above, then the surrender benefit under your policy as on date of receipt of such intimation or expiry of period of 30 days, as the case may be, will be available.
 - iv) If you have chosen Option A, then during the revival period, your policy will be treated as an in-force policy with all the benefits as per the terms and conditions of the policy, by deduction of all applicable charges under the policy. At the end of the revival period, if the policy has not been revived, the surrender benefit under the policy as at the end of the revival period will be available.
- c. In a paid up policy, the death benefit payable shall be higher of the paid-up sum assured or Fund Value or the Guaranteed Death Benefit as on date of receipt of intimation of death at the office of the Company.
 - d. In a paid up policy, the maturity benefit payable shall be higher of the Fund Value as on the maturity date (including Guaranteed Loyalty Additions) or Guaranteed Maturity Benefit of 101% of the total premiums paid.
 - e. In case of premium discontinuance, on death of the life assured, the Discontinuance Value or surrender benefit as on the date of intimation of death, shall be payable as death benefit and the policy will terminate.

Revival

A policy which has been discontinued due to non-payment of premiums can only be revived subject to following conditions:

- a. The Company receives the request for revival from you within 2 years from the date of discontinuance of the policy provided the policy is not terminated already.
- b. You submit such information and documentation as may be requested by the Company at your own expense.

- c. The policy may be revived on the original policy terms and conditions, revised terms and conditions or disallowed revival, based on Board approved underwriting guidelines.
- d. On revival of the discontinued policy,
 - The policy will be revived restoring the risk cover, Guaranteed Death Benefit, Guaranteed Loyalty Addition and the Guaranteed Maturity Benefit.
 - All the due but unpaid premiums will be collected without charging any interest or fee.
 - The discontinuance value of the policy together with the amount of discontinuance/ surrender charge (without any interest) as deducted by the Company, shall be restored to the funds in the same proportion based on the years to maturity (as on the date of revival) under the Guarantee Builder Portfolio Strategy, at their prevailing unit price.
 - The premium allocation charge and policy administration charge, as applicable during the discontinuance period shall be deducted from premiums paid or from the fund/s at the time of revival.

Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the valuation date. This calculation will be done before creation/redemption of units.

Force Ma'jure

- a. The Company will value the funds on each day that the financial markets are open. However, the Company may value the funds less frequently in extreme circumstances external to the Company, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company feels that certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior consultation with the IRDAI.
- b. The Company will make investments as per the investment mandates given above. However, the Company reserves the right to change the exposure of the fund to money market instruments to 100% only in extreme situations external to the Company, keeping in view market conditions, political situations, economic situations, war/ war-like situations, terror situations. The same will be put back as per the base mandate once the situation has corrected.
- c. Some examples of such circumstances mentioned above are:
 - o When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
 - o When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining policyholders
 - o During periods of extreme market volatility of markets during which surrenders and switches would, be detrimental to the interests of the remaining policyholders
 - o In the case of natural calamities, strikes, war, civil unrest, riots and bandhs
 - o In the event of any Force Ma'jure or disaster that affects the normal functioning of the Company
 - o If so directed by the IRDAI
- d. You shall be notified of such a situation if it arises.

Partial Withdrawal

Partial withdrawal is not allowed under this plan.

Charges under the Plan

Charges	Details					
Premium Allocation Charge	Policy Year	1 year	2 – 5 years	6 years & above		
	Premium Allocation Charge as % of premium	8.50%	5.7%	0%		
Policy Administration Charge	Nil for the first 5 policy years 2.5% per annum of annual premium from the 6 th policy year capped to the extent of ₹ 6,000 p.a. This charge will be applicable during and after the premium payment term. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.					
Fund Management Charge	Fund	Fund Management Charge per annum				
	Balanced Equity Fund	1.25%				
	Builder Bond Fund	0.95%				
	Discontinuance Life Policy Fund	0.50%				
This charge would be adjusted in the unit price						
Guarantee Charge	0.25% p.a. of the Fund Value The charge will be adjusted in the unit price and it will not be applicable only in case the policy is in Discontinuance Fund.					
Miscellaneous Charge	A miscellaneous charge of ₹100 per transaction in respect of alteration in premium payment term or alteration of premium payment frequency					
Discontinuance/ Surrender Charge	Where the policy is discontinued during the policy year	Discontinuance/ Surrender charge for the policies having annual premium up to ₹ 25000	Discontinuance/ Surrender charge for the policies having annual premium above ₹ 25000			
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000			
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000			
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000			
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000			
	5 & above	Nil	Nil			
AP – Annual Premium & FV – Fund Value						
Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price from the Fund Value. Premium for female life assured will be based on 3 years younger male. For sub-standard lives, including smokers, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charges per annum per ₹ 1,000 sum at risk for a healthy male life is shown below:					
	Age (years)	20	30	40	50	60
Mortality Charge (₹)		1.13	1.34	2.35	6.52	14.98

Charges	Details
	Mortality charge will be applied on the sum at risk which is maximum of [death benefit –Fund Value, zero]
Service Tax	As applicable on all charges mentioned above.

Revision of Charges

After taking due approval from the IRDAI, the Company reserves the right to revise the above mentioned charges, except the premium allocation charge and mortality charge which are guaranteed throughout the policy term:

- Guarantee charge up to a maximum of 0.50% per annum will be adjusted in the Unit Price
- Fund management charge up to a maximum of 1.35% per annum will be adjusted in the Unit Price for Balanced Equity Fund and Builder Bond Fund and 0.50% per annum for the Discontinued Life Policy Fund
- Policy administration charge up to a maximum of ₹ 6,000 per year
- Miscellaneous charge upto a maximum of ₹ 200 per transaction

The Company shall give a notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to surrender the policy at the then prevailing unit value. Discontinuance/ Surrender charge will be applicable if you surrender during the lock-in period, otherwise, not.

Termination

This policy shall terminate on the earlier occurrence of either of the following events:

- the units in the policy are fully surrendered
- on the date of intimation of death of the life assured
- on maturity date, unless settlement option has been opted
- on payment of discontinuance value or surrender benefit
- expiry of the period of settlement option, if opted

Grace Period

A grace period of 30 days for yearly premium payment frequency and 15 days is available for monthly premium payment frequency.

Free Look Period

Within 15 days [30 days in case this policy is issued under the provisions of IRDAI Guidelines on Distance Marketing[^] of Insurance Products] of the receipt of this policy, you will have the option to review the terms and conditions of the policy and if you are dissatisfied to any of the terms and conditions, you will have an option to return the policy document by giving the Company a written notice, stating the reasons for objections. You shall be entitled to a refund comprising the premium allocation charge plus charges levied by cancellation of units plus Fund Value, at the date of cancellation of units less the proportionate risk premium for the period the life assured was on cover, expenses incurred on medical examination and stamp duty charges.

[^]Distance Marketing is done through website and tele calling.

Suicide Claim Provision

In case of death of the life assured due to suicide within 1 year from the date commencement of risk or the date of latest revival of the policy, and the Company's liability shall be limited to the extent of the Fund Value, as on the date of death. Any charges recovered subsequent to the date of death shall be paid back to the nominee along with the death benefit.

Definitions

- a. Fund Value:** The Fund Value is equal to the total number of units pertaining to regular/ limited premium and on the maturity date, additionally the number of units pertaining to the Guaranteed Loyalty Addition existing in each fund under a policy multiplied by the respective unit price on the relevant valuation date.
- b. Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- c. Discontinued Life Policy Fund:** is the fund maintained by the Company that is set aside and is constituted by the Fund Value of the Discontinued Life Policies determined in accordance with the "IRDA (Linked Insurance Products) Regulations, 2013" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund : Risk Profile – Low SFIN: ULIF07026/03/13DISCONLIFE116

On the date of discontinuance/surrender of the policy before the lock-in period of 5 policy years, the Fund Value less the discontinuance/ surrender charge as on the date of discontinuance/ surrender of the policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

- d. Discontinuance Value:**
- The Discontinuance Value of the policy will be higher of:
 - The Fund Value less the discontinuance/ surrender, as on date of discontinuance/ surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge
 - The Fund Value less the discontinuance/ surrender charge, as on date of discontinuance/ surrender accumulated at the guaranteed rates of investment return net of fund management charge. The guaranteed rate of investment return is 4%p.a.
 - Unless death of the life assured has happened earlier, the Discontinuance Value shall be payable to the policyholder after the lock-in period of 5 policy years or at the end of revival period, as the case may be, provided the policy has not been revived. However, on death of the life assured during the period of discontinuance, the Discontinuance Value as on the date of intimation of death at the Company's office shall be payable.
 - The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDA (Linked Insurance Products) Regulation, 2013".
 - The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDAI guidelines.
- e. Valuation Date:** We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

Statutory Information

Assignment

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

Nomination

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

Fraud, Misrepresentation & Forfeiture

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Risks of Investment in the Units of the Plan

The proposer/ life assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Life Principal Gain is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns.
- Balanced Equity Fund and Builder Bond Fund are the name of the funds offered currently with Bajaj Allianz Life Principal Gain and in any manner does not indicate the quality of the fund and its future prospects or returns.
- The Balanced Equity Fund and Builder Bond Fund do not offer a guaranteed or assured return.
- The investments in the units are subject to market and other risks.
- The past performance of the funds of the Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please read the associated risks and the applicable charges from your policy document.

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Bajaj Allianz Life Principal Gain is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Life Principal Gain are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Principal Gain.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Principal Gain. Please ask for the same along with the quotation.

Contact Details

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Fax: (020) 6602 6789. | www.bajajallianzlife.com | BALIC CIN :U66010PN2001PLC015959

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For any queries please contact:

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1800 233 7272	1800 209 7272

Mail us : customer care@bajajallianz.co.in chat: bajajallianzlife.co.in/chat

Bajaj Allianz Life Principal Gain

UIN : 116L137V01

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that -

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

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